NARESH GUPTA & CO.
CHARTERED ACCOUNTANTS
616- INDUSTRIAL AREA "B"
LUDHIANA
Phone(s): 2540374 2534833
nareshguptaca@mail.com PAN: AARPG3851E

FORM NO. 3CB

[See rule 6G (1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case Of a person referred to in clause (b) of sub-rule (1) of the rule 6G

1. We have examined the Balance Sheet as on 31st March,2019 and the Profit and Loss Account for the period begining from 01/04/2018 to ending on 31/03/2019,attached herewith, of AUTO INTERNATIONAL VILLAGE MANGARH MACHHIWARA ROAD KOHARA LUDHIANA PUNJAB Permanent Account No. AAGFA2950D

2. We certify that the balance sheet and the Profit and Loss Account are in agreement with the books of account maintained at the head office at LUDHIANA and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any :

These financial statements are the responsibility of the management.

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit include examining on a test basis, evidence supporting the amounts and disclosure in the financial statement.

An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that our audit provides a reasonable basis of our opinion.

(b) Subject to above -

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.

(B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

(C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March 2019 and

(ii) in the case of the Profit and Loss Account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD and annexure thereto are true and correct subject to following obervations/qualifications , if any

1. **(07) Records necessary to verify personal nature of expenses not maintained by the assessee.**
   Expenses of personal nature charged to Profit and Loss Account, if any, are not ascertainable, verifiable, as there is no such system.

2. **(09) Records produced for verification of payments through account payee cheque were not sufficient**
   Verification of payments, acceptance/repayment of Loans/Deposits, as required in Sec.269SS/269ST/269T, made through account payee cheques/bank drafts could not be made for want of relevant records.

3. **(11) Creditors under Micro Small and Medium Enterprises Development Act 2006 are not ascertainable**
   Creditors under Micro, Small and Medium Enterprises Development Act 2006 are not ascertainable.

4. **(17) Others**
   1.Yield/ Percentage of Wastage, is not ascertainable, as stated by the assessee.
   2.Parties accounts are subject to confirmation.
   3.Value of Closing Stock,as informed by the assessee, is being relied upon.

FOR AUTO INTERNATIONAL

PARTNER

Place: LUDHIANA
Date : 25/09/2019

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

As per our report of even date annexed
FOR NARESH GUPTA & CO.
(CHARTERED ACCOUNTANTS)
Firm Reg. No. 000782N.

NARESH K.GUPTA
PROPRIETOR
Membership No. 080117
PAN AARPG3851E

UDINO 19080117AAAABO5136

NARESH GUPTA & CO.
CHARTERED ACCOUNTANTS
Pan :AARPG3851E
Firm Registration No :000792N

616- INDUSTRIAL AREA "B"
LUDHIANA
PUNJAB
Phone :2540374 2534833
email :nareshguptaca@mail.com

FORM NO.3CD
[See rule 6G(2)]
Statement of particulars required to be furnished under Section 44AB of the Income – tax Act, 1961

PART – A

1	Name of the assessee	:	AUTO INTERNATIONAL
2	Address	:	VILLAGE MANGARH MACHHIWARA ROAD KOHARA LUDHIANA PUNJAB
3	Permanent Account Number	:	AAGFA2950D
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty,etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same	:	Sales TAX/VAT PUNJAB 03551006659 Service Tax PUNJAB AAGFA2950DST001 Central Excise Duty AAGFA2950DXM002 GST PUNJAB 03AAGFA2950D1Z3
5	Status	:	Firm
6	Previous Year	:	From 01/04/2018 to 31/03/2019
7	Assessment year	:	2019-2020
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	:	44 AB(a) : Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART - B

9(a) If firm or Association of Persons, indicate names of partners / members and their profit sharing ratios.

Name	Profit Sharing Ratio
PARMOD GUPTA	50.00%
RAJAN MITTAL	50.00%

(b) If there is any change in the partners/members or their profit sharing ratio since the last date of preceding year, the particulars of such change. NO

Date of Change	Name of Partner/Member	Type of Change	Old Profit Ratio	New Profit Sharing Ratio	Remarks

10.(a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)

Sector	Sub Sector	Code
Manufacturing	Manufacture of parts and accessories of motor vehicles and	4086
Wholesale and Retail Trade	Sale of motor parts and accessories- wholesale and retail	9003

(b) If there is any change in the nature of Business or profession, the particulars of such change. NO

Business	Sector	Sub Sector	Code

11.(a) Whether books of account are prescribed under section 44AA. If yes, list of books so prescribed. NO

Books Perscribed
No Books of A/c are prescribed u/s.44AA(3) of the I.T Act,1961 for the assesses' line of business.

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(b) List of books of account maintained and the address at which books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books Maintained	Address Line1	Address Line2	City,Town or District	State	Pincode
Books are Computerised	Village Mangarh, Kohara Machhiwara Road	Kohara	Ludhiana	PUNJAB	141112
Cash Book-cum- Journal	Village Mangarh, Kohara Machhiwara Road	Kohara	Ludhiana	PUNJAB	141112
Ledger	Village Mangarh, Kohara Machhiwara Road	Kohara	Ludhiana	PUNJAB	141112
Sales Book	Village Mangarh, Kohara Machhiwara Road	Kohara	Ludhiana	PUNJAB	141112
Purchase Book	Village Mangarh, Kohara Machhiwara Road	Kohara	Ludhiana	PUNJAB	141112
Bank Book	Village Mangarh, Kohara Machhiwara Road	Kohara	Ludhiana	PUNJAB	141112

(c) List of books of account and nature of relevant documents examined.

Books Examined
Cash Book-cum-Journal,
Ledger
Sales Book
Purchase Book
Bank Book

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section). NO

Section	Amount

13(a) Method of accounting employed in the previous year. : Mercantile system

(b) Whether there had been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : NO

(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.

Particulars	Increase in Profit	Decrease in Profit
Not Applicable	0	0

(d) Whether any adjustment is required to be made to the profit or loss for complying with the provisions of income computation anddisclousre standards notified under section 145 (2) Yes/No NO

(e) If answer to (d) above is in the affirmative ,give details of such adjustments :

ICDS	Increase in Profit	Decrease in Profit	Net Effect
Not Applicable			

(f) Disclousre as per ICDS

ICDS	Disclousre
As per Annexure 1	

14.(a) Method of valuation of closing stock employed in the previous year. : At Cost or Market Value whichever is less

(b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: : NO

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Particulars	Increase in Profit	Decrease in Profit
No Deviation.Purchases, Sales and Stocks are exclusive of GST, as before.	0	0

15 Give the following particulars of the capital asset converted into stock-in-trade:-

a) Description of capital asset,	b) Date of acquisition	c) Cost of acquisition	d) Amount at which the asset is converted into stock-in-trade.
Nil			

16 Amounts not credited to the profit and loss account, being -

(a) the items falling within the scope of section 28;

Description	Amount
Nil	0

(b) The Performa credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned.

Description	Amount
Nil	

(c) escalation claims accepted during the previous year;

Description	Amount
Nil	0

(d) any other item of income;

Description	Amount
Nil	0

(e) capital receipt, if any.

Description	Amount
Nil	0

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address of Property				Consideration received or	Value adopted or assessed or
	Address	City or Town or District	State	Pincode		
Nil						

18 Particulars of depreciation allowable as per the Income-tax act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- : As per Annexure 2

19 Amount admissible under sections: 32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABA, 35ABB, 35AC, 35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
		Nil

20.(a) Any sum paid to an employee as bonus or commision for services rendered, where such sum was otherwise payable to him as profits or dividend.[Section 36(1)(ii)]

Description	Amount
Nil	0

(b) Details of contributions received from employees for various funds as referred to in section 36(1)(va): : As per Annexure 3 & 4

21(a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

(I) expenditure of capital nature;

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Description	Amount
Intt. on late deposit of TDS/TCS	1442

(II) expenditure of personal nature;

Description	Amount
Exp. of personal nature are not ascertainable/ verifiable, as there is no such system.	0

(III) expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;

Description	Amount
Nil	0

(IV)(i) expenditure incurred at clubs being entrance fees and subscriptions

Description	Amount
Nil	0

(ii) as cost for club services and facilities used;

Description	Amount
Nil	0

(V) (i) expenditure by way of penalty or fine for violation of any law for the time being in force;

Description	Amount
Nil	0

(ii) Expenditure by way of any other penalty or fine not covered above

Description	Amount
Nil	0

(iii) expenditure incurred for any purpose which is an offence or which is prohibited by law;

Description	Amount
Nil	0

21(b) amounts inadmissible under section 40(a):

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted: : Not Applicable

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) : Not Applicable

(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted: : Not Applicable

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139 : Nil

(iii) as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted: : Not Applicable

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139 : Not Applicable

(iv) Frinnge benefit tax under sub-clause (ic) [Wherever applicable] : Nil

(v) wealth tax under sub-clause (iia) : Nil

(vi) Royalty,Licence fee,Service fee etc.under sub-clause (iib) : Nil

Salary Payable outside Inida/to a non resident without TDS etc.under sub-clause (iii) : Nil

(viii) Payment to PF /Other fund etc. under sub-clause (iv) : Nil

(ix) Tax paid by employer for perquisites under sub-clause (v) : Nil

21(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Particulars	Section	Amount Debited to P/L A/c	Amount inadmissible	Remarks
Nil				

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21(d) Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details: : YES

Date of Payment	Nature of Payment	Amount	Name of Payee	PAN of the Payee ,if available

(B) On the basis of the examination of books of account and other relevant documents/ evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A); : YES

Date of Payment	Nature of Payment	Amount	Name of Payee	PAN of the Payee ,if available

(e) provision for payment of gratuity not allowbale under section 40A(7); : Nil

(f) Any sum paid by the assessee as an employer not allowable under section 40A(9); : Nil

(g) particulars of any liability of a contingent nature.

Nature of Liability	Amount
Nil	

(h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income,

Particulars	Amount
Nil	

(i) amount inadmissible under the proviso to section 36(1)(iii).; : Nil

22 Amount of interest inadmissible under section 23 of the Micro,Small and Medium Enterprises Development Act,2006 : Nil

23 Particulars of payments made to persons specified under section 40A(2)(b). : As per Annexure 5

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.

Section	Description	Amount
	No	

25 Any Amount of profit chargeable to tax under section 41 and computation thereof.

Name of Person	Amount of Income	Section	Description of Transaction	Computation,if any
Not Applicable				

26 *i) In respect of any sum referred to in clause (a), (b),(c),(d), (e) (f) or (g) of section 43B, the liability for which;-

(A) Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was : Nil

(a) Paid during the previous year ;

(b) Not paid during the previous year

(B) Was incurred in the previous year and was : As per Annexure 6

(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

(b) Not paid on or before the aforesaid date.

* **<u>(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)</u>** : VAT/GST is not passed through the Trading & P&L A/c, except additional VAT/GST, if any..

27(a) Amount of Central Value Added Tax credits / Input Tax Credit (ITC) availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits / Input Tax Credit (ITC) in the accounts. :

CENVAT/ITC	Amount	Treatment in Profit & Loss Account

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OPENING BALANCE	0	
CENVAT AVAILED	0	
CENVAT UTILIZED	0	
CLOSING BALANCE	0	

(b) Particulars of income or expenditure of prior period credited or debited to the profit & loss account.

Type	Particulars	Amount	Prior Period to which it relates
Nil			

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : Not Applicable

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : Not Applicable

A(a) Whether any amount is to be included as income chargable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? : NO

(b) If yes, please furnish the following details :.

Nature of Income	Amount

B(a) Whether any amount is to be included as income chargable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? : NO

(b) If yes, please furnish the following details :

Nature of Income	Amount

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, othewise than through an account payee cheque [Section 69 D]. : Nil

A(a) Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the year : Not Applicable

(b) If yes, please furnish the following details

B(a) Whether the assessee has incurred expenditure during the previous year by way of interest exceeding one crore rupees as referred to in sub-section (1) of section 94B : Not Applicable

(b) If yes, please furnish the following details

C(a) Whether the assessee has entered into an impermissble avoidance agreement, as referred to in section 96, during the previous year. (This Clause is applicable from 1st April, 2020) : NO

(b) If yes, please furnish the following details

Nature of the impermissible avoidance arrangement	Amount (in Rs.) of tax benefit in tbe previous year arising, in aggregate, to all the parties to the arrangement

31.(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the pervious year : As per Annexure 7

31(b) Particulars of each specific sum in an amount exceeding the limit specified in sction 269SS taken or accepted during the previous year : Nil

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b(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account. : Nil

b(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year : Nil

b(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions releting to on event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year : Nil

b(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year : Nil

"(Particulars at (ba), (bb), (bc) and (bd) need not to be given in the case of receipt by of payment to a Government company, a banking company or a post office saving bank, a cooperative bank in case of transactions referred to in section 269SS or in case of persons referred to in Notification No. S.O. 2065(E) dated 3red July, 2017)"

31(c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year : As per Annexure 8

31(d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year : Nil

31(e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year : Nil

(Particulars at (c.), (d) and (e) need not to given in the case of repayment of any loan or deposit or specified advance taken or accepted from the Government, Government company, banking company or a corporation established by a Central, Stata or Provincial Act)

32. a) Details of brought forward loss or depreciation allowance in the following manner, to the extent avaliable ;

Assessment Year	Nature of Loss/Allowance	Amount as returned	Amount as assessed		Remarks
			Amount	OrderU/S & date	
Nil					

(b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 : NA

(c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : NO

(d) whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same. : NO

(e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year. : NA

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). :

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LUDHIANA
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Section under which deduction is claimed	Amount admissible as per the provision of the Income-tax Act,1961 and fulfils the conditions ,if any,specified under the relevent provision of Income tax act 1961or income tax rules1962or any other guidelines ,circulars,etc,issued in this behalf.
80G	98000

34.(a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : YES, As per Annexure 9

(b) whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details: : YES

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
JLDA00027G	24Q	31/07/2018	28/07/2018	Yes	
JLDA00027G	26Q	31/07/2018	28/07/2018	Yes	
JLDA00027G	27EQ	15/07/2018	13/07/2018	Yes	
JLDA00027G	24Q	31/10/2018	29/10/2018	Yes	
JLDA00027G	26Q	31/10/2018	29/10/2018	Yes	
JLDA00027G	27EQ	15/10/2018	14/10/2018	Yes	
JLDA00027G	26Q	31/01/2019	30/01/2019	Yes	
JLDA00027G	24Q	31/01/2019	29/01/2019	Yes	
JLDA00027G	27EQ	15/01/2019	15/01/2019	Yes	
JLDA00027G	24Q	30/06/2019	29/05/2019	Yes	
JLDA00027G	26Q	31/05/2019	29/05/2019	Yes	
JLDA00027G	27EQ	15/05/2019	15/04/2019	Yes	

(c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: : YES

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
JLDA00027G	16	16	07/07/2018
JLDA00027G	77	77	09/10/2018

35 (a) In the case of a trading concern, give quantitative details of principal items of goods traded : Not Applicable

(b) In the case of a manufactruing concern,give quantitative details of the principal items of raw materials, finished products and by - products.

(A) Raw Materials : As per Annexure 10

(B) Finished products / By-products : As per Annexure 11

36 In the case of a domestic company, details of tax on distributed profits under section 115 O in the following form: : Not Applicable

A(a) Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2 : NO

(b) if yes, please furnish the following details

Amount received (in Rs.)	Date of receipt

37 Whether any cost audit was carried out, if yes, give the details, if any, of dis qualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor : NO

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38 Whether any audit was conducted under the Central ExciseAct, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/ value/ quantity as may be reported/identified by the auditor. : NO

39 Whether any audit was conducted under section 72A of theFinance Act,1994 in relation to valuation of taxable services, Finance Act,1994 in relation to valuation of taxable services,if yes, give the details, if any, of disqual ification or disagreement on any matter/item/ value/quantity as may be reported/ identified by the auditor. : NO

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

S.No.	Particulars	Previous Year			Preceding Previous Year		
a	Total turnover of the assessee	973490503			787519290		
b	Gross profit / Turnover	111367477	973490503	11.44	89871573	787519290	11.41
c	Net profit / Turnover	8023949	973490503	0.82	8299129	787519290	1.05
d	Stock - in - trade / Turnover	109687940	973490503	11.27	105167000	787519290	13.35
e	Material consumed / Finished goods produced						

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. : Nil

42 (a) Whether the assessee is required to furnish statement in Form No. 61 or Form No. 61A or Form 61B : Not Applicable

(b) If yes, please furnish

43 (a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 : NO

(b) If yes, please furnish the following details

Whether report has been furnished by the assessee of its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity(if applicable)	Date of furnishing of report

(c) If Not due, please enter expected date of furnishing the report : Not Applicable

44 Break-up of total expenditure of entities registered or not registered under GST : Not Applicable

This Clause is applicable from 1st April, 2020)

As per our report of even date annexed

FOR AUTO INTERNATIONAL

PARTNER

Date:25/09/2019
Place:LUDHIANA

For NARESH GUPTA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 000792N

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

NARESH K.GUPTA
PROPRIETOR
Membership No. 080117
Pan AARPG3851E
UDINO 19080117AAAABO5136

Annexure - 1

Please furnish the Disclousre as per ICDS:
Forming Part of Form No.. 3CD-CLAUSE 13(f)

ICDS	DISCLOSURE
ICDSI - Accounting Policies	The accounts are prepared on mercantile system of accountancy under historical cost convention in accordance with the accounting standards issued by the Institute of Chartered Accountants of India.
ICDSII - Valuation of Inventories	Inventories are valued at cost or net realizable value (NRV) whichever is lower.
ICDSV -Tengible Fiixed Assets	i) Fixed Assets are stated at historical cost less accumulated depreciationii) Cost of fixed assets comprises its purchase price and any attributable expenditure (both direct and indirect) for bringing an asset to its working condition for its intended use
ICDSX - Provisions, Contingent Liabilites and Contingent Assets	i) Provision are recognized (for liabilities that can be measured by using a substantial degree of estimation) when : a) the company has a present obligation as a result of a past event; b) a probable outflow of resources embodying economic benefits is expected to settle the obligation ; and c) the amount of the obligation can be reliably estimated.

FOR AUTO INTERNATIONAL

PARTNER

Date:25/09/2019
Place:LUDHIANA

For NARESH GUPTA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 000792N

NARESH K.GUPTA
PROPRIETOR
Membership No. 080117
Pan AARPG3851E
UDINO 19080117AAAABO5136

ANNEXURE - 2

ANNEXURE OF DEPRECIATION AS PER INCOME TAX ACT 1961 FORMING PART OF FORM NO. 3CD-CLAUSE 18

Description/Block of asset	Rate	WDV	ADDITIONS			DEDUCTIONS		Depreciation	WDV
			Date of Purchase	Date of Put to Use	Amount	Date of Sale	Amount		c/f
Block of 10%	10	5782129	31/01/2019	31/01/2019	18052979.87		0	1480862	22354247
Block of 10%	10	1177397	31/01/2019	31/01/2019	4029932.54		0	344702	5209037
			17/04/2018	17/04/2018	71500				
			28/05/2018	28/05/2018	59300				
			05/06/2018	05/06/2018	8200				
			31/07/2018	31/07/2018	7600				
			03/08/2018	03/08/2018	1900				
			23/01/2019	23/01/2019	5600				
			06/03/2019	06/03/2019	2542				
			11/08/2018	11/08/2018	14400				
			31/12/2018	31/12/2018	121165				
			31/01/2019	31/01/2019	45853				
			05/02/2019	05/02/2019	8350				
Block of 15%	15	37414831	09/06/2018	09/06/2018	14655	31/01/2019	400000	14943510	89246118
			30/10/2018	30/10/2018	13950				
			22/11/2018	22/11/2018	12000				
			26/12/2018	26/12/2018	10100				
			16/01/2019	16/01/2019	67000				
			30/04/2018	30/04/2018	352800				
			11/05/2018	11/05/2018	148000				
			30/06/2018	30/06/2018	263500				
			31/07/2018	31/07/2018	818500				
			31/08/2018	31/08/2018	301600				
			30/09/2018	30/09/2018	824170				
			30/11/2018	30/11/2018	38000				
			31/01/2019	31/01/2019	58389008.71				
			18/04/2018	18/04/2018	22000				
			30/09/2018	30/09/2018	382004				
			31/01/2019	31/01/2019	1717974				
			14/01/2019	14/01/2019	35000				
			31/01/2019	31/01/2019	758996.35				
			11/03/2019	11/03/2019	651740.3				
			22/06/2018	22/06/2018	10000				
			29/06/2018	29/06/2018	15000				
			25/01/2019	25/01/2019	7678.57				
			15/02/2019	15/02/2019	6300				
			04/06/2018	04/06/2018	25468				
			08/01/2019	08/01/2019	5167.79				
			11/04/2018	11/04/2018	39999				
			31/05/2018	31/05/2018	24868				
			12/06/2018	12/06/2018	5509				
			08/01/2019	08/01/2019	38100				
			14/09/2018	14/09/2018	19112				
			05/12/2018	05/12/2018	121550				

NARESH GUPTA & ASSOCIATES CHARTERED ACCOUNTANTS LUDHIANA

			18/12/2018	18/12/2018	66500			
			30/01/2019	30/01/2019	355000			
			18/09/2018	18/09/2018	789000			
			14/01/2019	14/01/2019	789000			
			23/05/2018	23/05/2018	35546			
Block of 60%	40	398630	30/04/2018	30/04/2018	64406	0	453544	1237689
			08/05/2018	08/05/2018	20386			
			02/08/2018	02/08/2018	93064			
			30/11/2018	30/11/2018	29971.19			
			14/12/2018	14/12/2018	64576			
			21/01/2019	21/01/2019	30200			
			25/10/2018	25/10/2018	78000			
			30/11/2018	30/11/2018	78000			
			05/01/2019	05/01/2019	825000			
			10/01/2019	10/01/2019	9000			
Block of 80%	40	11355	31/01/2019	31/01/2019	4265942.89	0	857730	3419568
Block of 15%-Car	15	9640420	20/04/2018	20/04/2018	6342596	0	1917962	14065054
Block of 80%	40	1				0	0	1
TOTAL		54424763			101505261.2	400000	19998310	135531714

FOR AUTO INTERNATIONAL

PARTNER

Date:25/09/2019
Place:LUDHIANA

NARESH GUPTA & CO.
LUDHIANA
CHARTERED ACCOUNTANTS

For NARESH GUPTA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 000792N

NARESH K.GUPTA
PROPRIETOR
Membership No. 080117
Pan AARPG3851E
UDINO 19080117AAAABO5136

Annexure - 3

ANNEXURE FOR EPF FORMING PART OF FORM NO. 3CD-CLAUSE 20(b)

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
For the month of April'2018	206898	15/05/2018	206898	15/05/2018
For the month of May'2018	185933	15/06/2018	185933	15/06/2018
For the month of June'2018	222708	16/07/2018	222708	13/07/2018
For the month of July'2018	241105	16/08/2018	241105	13/08/2018
For the month of August'2018	247200	15/09/2018	247200	14/09/2018
For the month of September'2018	247011	15/10/2018	247011	13/10/2018
For the month of October'2018	255872	15/11/2018	255872	13/11/2018
For the month of November'2018	236379	15/12/2018	236379	12/12/2018
For the month of December'2018	255059	15/01/2019	255059	14/01/2019
For the month of January'2019	255392	15/02/2019	255392	12/02/2019
For the month of February'2019	303746	15/03/2019	303746	12/03/2019
For the month of March'2019	283609	15/04/2019	283609	13/04/2019

FOR AUTO INTERNATIONAL

PARTNER

Date:25/09/2019
Place:LUDHIANA

For NARESH GUPTA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 000792N

NARESH GUPTA & CO. CHARTERED ACCOUNTANTS LUDHIANA

NARESH K.GUPTA
PROPRIETOR
Membership No. 080117
Pan AARPG3851E
UDINO 19080117AAAABO5136

Annexure - 4

ANNEXURE FOR ESI FORMING PART OF FORM NO. 3CD-CLAUSE 20(b)

Particulars	Sum received from employees	Due Date of Payment	The actual amount paid	Actual date of payment
For the month of April'2018	64188	15/05/2018	64188	14/05/2018
For the month of May'2018	61046	15/06/2018	61046	15/06/2018
For the month of June'2018	67394	16/07/2018	67394	14/07/2018
For the month of July'2018	70794	16/08/2018	70794	13/08/2018
For the month of August'2018	76192	15/09/2018	76192	15/09/2018
For the month of September'2018	86293	15/10/2018	86293	15/10/2018
For the month of October'2018	93755	15/11/2018	93755	13/11/2018
For the month of November'2018	80803	15/12/2018	80803	13/12/2018
For the month of December'2018	88781	15/01/2019	88781	15/01/2019
For the month of January'2019	85943	15/02/2019	85943	15/02/2019
For the month of February'2019	66781	15/03/2019	66781	12/03/2019
For the month of March'2019	66779	15/04/2019	66779	13/04/2019

FOR AUTO INTERNATIONAL

PARTNER

Date:25/09/2019
Place:LUDHIANA

For NARESH GUPTA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 000792N

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

NARESH K.GUPTA
PROPRIETOR
Membership No. 080117
Pan AARPG3851E
UDINO 19080117AAAABO5136

Annexure - 5

PARTICULARS OF PAYMENT MADE TO PERSONS SPECIFIED IN SECTION 40A(2)b FORMING PART OF FORM NO. 3CD-CLAUSE 23

Name	Relation	Nature of Payment	Amount	Pan
RAJAN MITTAL (HUF)	HUF of Partner	Interest	1965036	AAHHR0181G
PARMOD KUMAR GUPTA & SONS (HUF)	HUF of Partner	Interest	377876	AAAHP9117R
SIDDHARTH MITTAL	Son of Partner	Interest	136475	CCVPM1290F
MASTER HARSHAL MITTAL	Son of Partner	Interest	52221	ABIPM4702C
SUNIL KUMAR MITTAL	Father of Partner	Interest	720000	AHXPM2880Q
REKHA MITTAL	Wife of Partner	Salaries	450000	ABIPM4703D
SIDDHARTH MITTAL	Son of Partner	Salaries	450000	CCVPM1290F

FOR AUTO INTERNATIONAL

PARTNER

Date:25/09/2019
Place:LUDHIANA

For NARESH GUPTA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 000792N

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

NARESH K.GUPTA
PROPRIETOR
Membership No. 080117
Pan AARPG3851E
UDINO 19080117AAAABO5136

Annexure - 6

ANNEXURE FOR LIABILITY INCURRED DURING PREVIOUS YEAR TO AND FORMING PART OF FORM NO. 3CD-CLAUSE 26(B)

Nature of Liability	Amount Incurred during the prev. yr. But remaining O/S as on the last day of prev. yr.	Amount paid/set off before the due date of filing return/date upto which reported in the tax audit report		Amount Unpaid on the due date of filing return/date upto which ta audit rep.	Whether Passed through P&L A/C	Section
		Date	Amount			
LABOUR WELFARE FU	109365	/ /	0	109365	YES	43Bb
E.S.I.	247644	13/04/2019	247644	0	YES	43Bb
PROVIDENT FUND	546642	13/04/2019	546642	0	YES	43Bb
PUNJAB DEVELOPMEN	56040	26/06/2019	56040	0	YES	43Bb
T.D.S.- CONTRACT	134764	07/04/2019	134764	0	NO	43Ba
T.D.S.- CONTRACT	5215	30/04/2019	5215	0	NO	43Ba
T.D.S.- PROFESSIONAL	33613	07/04/2019	33613	0	NO	43Ba
T.D.S.-INTEREST	293704	07/04/2019	293704	0	NO	43Ba
T.D.S.-INTEREST	23073	30/04/2019	23073	0	NO	43Ba
T.D.S.-SALARY	12700	07/04/2019	12700	0	NO	43Ba
T.D.S.-BROKERAGE	30297	07/04/2019	30297	0	NO	43Ba
T.C.S.	1295	07/04/2019	1295	0	NO	43Ba
BANK INTEREST	378082	03/04/2019	378082	0	YES	43Be
Bonus	421155	24/05/2019	421155	0	YES	43Bc
Bonus	5465	28/05/2019	5465	0	YES	43Bc
Bonus	39034	31/05/2019	39034	0	YES	43Bc
Bonus	33948	26/06/2019	33948	0	YES	43Bc
Bonus	32923	27/06/2019	32923	0	YES	43Bc
Bonus	26461	28/06/2019	26461	0	YES	43Bc
Bonus	30406	29/06/2019	30406	0	YES	43Bc
Bonus	78084	19/07/2019	78084	0	YES	43Bc
Bonus	45195	20/07/2019	45195	0	YES	43Bc
Bonus	40969	22/08/2019	40969	0	YES	43Bc
Bonus	45160	23/08/2019	45160	0	YES	43Bc
IGST	3739959	20/04/2019	3753435	0	NO	43Ba
SGST CGST RCM	47140	20/04/2019	47140	0	NO	43Ba
SGST CGST RCM	13476	20/05/2019	13476	0	NO	43Ba

FOR AUTO INTERNATIONAL

PARTNER

Date:25/09/2019
Place:LUDHIANA

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

For NARESH GUPTA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 000792N

NARESH K.GUPTA
PROPRIETOR
Membership No. 080117
Pan AARPG3851E
UDINO 19080117AAAABO5136

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Annexure - 7

PARTICULARS OF EACH LOAN & DEPOSIT EXCEEDING THE LIMIT SPECIFIED U/S 269SS FORMING PART OF FORM NO. 3CD-CLAUSE 31(a)

Name of the lender or depositor	Address of the lender or depositor	Pan	Amount of Loan/deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximun amount outstanding in the account at any time during the Previous Year	Whether the loan or dwposit was taken or accepted by cheque or bank draft or use of elecronic clearing through a bank account	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or account
SIDDHARTH MITTAL	461 VILLAGE THREEKE JAGJIT NAGAR LUDHIANA	CCVPM1290F	332000	NO	1487220	ECS	YES
RAJAN MITTAL & SONS (HUF)	461, GATE NO.4 V.P.O. THREEKE JAGJIT NAGAR LUDH	AAHHR0181G	180000	NO	18320583	ECS	YES

FOR AUTO INTERNATIONAL

PARTNER

Date:25/09/2019
Place:LUDHIANA

For NARESH GUPTA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 000792N

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

NARESH K.GUPTA
PROPRIETOR
Membership No. 080117
Pan AARPG3851E
UDINO 19080117AAAABO5136

Annexure - 8

PARTICULARS OF EACH REPAYMENT OF LOAN / DEPOSIT / ANY SPECIFIED ADVANCE IN AN AMOUNT EXCEEDING THE LIMIT SPECIFIED U/S 269T FORMING PART OF FORM NO. 3CD-CLAUSE 31(c)

Name of the payee	Address of the payee	PAN(If available)	Amount of Repayment	Maximun amount Outstanding during year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through bank account	In case the repayement was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
PARMOD KUMAR GUPTA & SONS (HUI	86, COUNTRY HOMES WEST, SOUTH	AAAHP9117R	288000	3340203	ECS	YES
RAJAN MITTAL (HUF)	461- JAGJIT NAGAR, LUDHIANA	AAHHR0181G	103000	18320583	ECS	YES
SIDDHARTH MITTAL	461- JAGJIT NAGAR, LUDHIANA	CCVPM1290F	41000	1487220	ECS	YES
SUNIL KUMAR MITTAL	H.NO.461, GATE NO.4 JAGJIT NAGAR NEAR RAJGURU N	AHXPM2880Q	648000	6000000	CHEQUE	YES

FOR AUTO INTERNATIONAL

PARTNER

Date:25/09/2019
Place:LUDHIANA

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

For NARESH GUPTA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 000792N

NARESH K.GUPTA
PROPRIETOR
Membership No. 080117
Pan AARPG3851E
UDINO 19080117AAAABO5136

Annexure - 9

ANNEXURE FOR TDS FORMING PART OF FORM NO. 3CD-CLAUSE 34(a)

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

Tax deduction and collection Account Number (TAN	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
JLDA00027G	194H	Commission or brokerage	719694	719694	719694	35984	0	0	0
JLDA00027G	194A	Interest other than Interest on securities	5380137	5380137	5380137	538018	0	0	0
JLDA00027G	194C	Payments to contractors	133791188	133791188	13379118	1771205	0	0	0
JLDA00027G	194J	Fees for professional or technical services	2404875	2404875	2404875	240490	0	0	0
JLDA00027G	206C	TCS	81947230	81947230	81947230	39618	0	0	0
JLDA00027G	192	Salary	3233610	3233610	3233610	68900	0	0	0

FOR AUTO INTERNATIONAL

PARTNER

Date:25/09/2019
Place:LUDHIANA

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

For NARESH GUPTA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 000792N

NARESH K.GUPTA
PROPRIETOR
Membership No. 080117
Pan AARPG3851E
UDINO 19080117AAAABO5136

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Annexure - 9

ANNEXURE FOR TDS FORMING PART OF FORM NO. 3CD-CLAUSE 34(a)

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

Tax deduction and collection Account Number (TAN	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
JLDA00027G	194H	Commission or brokerage	719694	719694	719694	35984	0	0	0
JLDA00027G	194A	Interest other than Interest on securities	5380137	5380137	5380137	538018	0	0	0
JLDA00027G	194C	Payments to contractors	133791188	133791188	13379118	1771205	0	0	0
JLDA00027G	194J	Fees for professional or technical services	2404875	2404875	2404875	240490	0	0	0
JLDA00027G	206C	TCS	81947230	81947230	81947230	39618	0	0	0
JLDA00027G	192	Salary	3233610	3233610	3233610	68900	0	0	0

FOR AUTO INTERNATIONAL

PARTNER

Date:25/09/2019
Place:LUDHIANA

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

For NARESH GUPTA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 000792N

NARESH K.GUPTA
PROPRIETOR
Membership No. 080117
Pan AARPG3851E
UDINO 19080117AAAABO5136

Annexure -10

RAW MATERIAL CONSUMPTION FORMING PART OF FORM NO. 3CD-CLAUSE 35(b)(A)

Raw Material	Unit	Opening Stock	Purchase	Consumption	Sales	Shortage/Excess	Closing Stock	Yield of Finished	% of Yield
Record not provided	Residual	0	0	0	0	0	0	0	0

FOR AUTO INTERNATIONAL

PARTNER

Date:25/09/2019
Place:LUDHIANA

NARESH GUPTA & CO. CHARTERED ACCOUNTANTS LUDHIANA

For NARESH GUPTA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 000792N

NARESH K.GUPTA
PROPRIETOR
Membership No. 080117
Pan AARPG3851E
UDINO 19080117AAAABO5136

Annexure -11

QUANTITATIVE DETAILS FOR GOODS MANUFACTURED FORMING PART OF FORM NO. 3CD-CLAUSE 35(b)(B)

Item Name	Unit	Opening Stock	Form Process Quantity Mfg.	Purchases`	Total	Sales	To Process	Shortage/Excess	Closing Stock
Record not provided	Residual	0	0	0	0	0	0	0	0

FOR AUTO INTERNATIONAL

PARTNER

Date:25/09/2019
Place:LUDHIANA

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

For NARESH GUPTA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 000792N

NARESH K.GUPTA
PROPRIETOR
Membership No. 080117
Pan AARPG3851E
UDINO 19080117AAAABO5136

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M/S. AUTO INTERNATIONAL, VILL. MANGARH, MACHHIWARA ROAD, KOHARA, LUDHIANA

BALANCE SHEET AS ON 31st MARCH,2019

LIABILITIES	Ann.			AMOUNT	ASSETS	Ann.			AMOUNT
PARTNERS' CAPITAL					**FIXED ASSETS**				
Sh.Parmod Gupta			35533524.54		Fixed Assets	" E"		143636956.99	
Sh.Rajan Mittal			37758002.84	73291527.38	Capital Work in Progress			3995225.10	147632182.09
SECURED LOANS					**CURRENT ASSETS**				
Axis Bank-A/c No.004103067532			3068093.00		Cash in Hand			310837.00	
Axis Bank-A/c No.0041003052418			3080445.00		H.D.F.C. Bank Ltd.-Current Account		2778.00		
Tata Capital Financial Serv.Ltd.			48286253.00		S.B.I.-Current Account		12528.84	15306.84	
HDFC Bank Ltd.-Car Loan			447767.27		Stock taken & valued by Partners)			109687940.00	
HDFC Bank Ltd.-Car Loan			351935.90		Sundry Debtors	"F"		130013236.13	240027319.97
HDFC Bank Ltd.-A/c No.1474			38371504.48						
HDFC Bank Ltd.-WCDL.			100000000.00	193605998.65	**LOANS, ADVANCES & SECURITIES**	"G"			
					a) Advances			3434717.28	
UNSECURED LOANS	"A"			29630183.00	**b) Deposits**			5046433.00	
					c) Balance with Revenue Authorities			3526076.00	12007226.28
CURRENT LIABILITIES									
Sundry Creditors	"B"		92488068.86						
Advance from Customers	"C"		301896.79						
Sundry Payables	"D"		10349053.66	103139019.31					
			Total (Rs)	399666728.34				Total (Rs)	399666728.34

Partners' Signature 1. ________ 2. ________

Place: Ludhiana
Dated:25.09.2019

Subject to our Audit Report of even date.
for Naresh Gupta & Co.
Chartered Accountants

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

(Naresh K.Gupta)
Proprietor
19080117AAAABO5136

M/S. AUTO INTERNATIONAL, VILL. MANGARH, MACHHIWARA ROAD, KOHARA, LUDHIANA

TRADING ACCOUNT FOR THE YEAR ENDING 31st MARCH,2019

Particulars		Amount
To Opening Stock		105167000.00
To Purchases		
Goods Purchased for Forging	501505829.37	
Goods Purchases- Forging	69266291.48	
Goods Purchases-Other	6560572.22	577332693.07
To Labour Outisde		
Labour Outside		47068952.17
To Freight,Octroi & Cartage		
Freight, & Cartage 5%	2684849.00	
Freight, & Cartage-Others	3440.00	2688289.00
To Shipping Expenses		1585026.76
To Consumable Tools & Stores	53164000.70	
To Packing Expenses	5160960.53	
To Oil & Lubricants	7151515.07	65476476.30
To Wages		
Wages	17843570.00	
Wages-H.R.A.	2856018.00	
Wages-Transport Allowance	1389312.00	
Wages-Contractual	50041799.00	72130699.00
To Fuel	70969067.14	
To Power & Generator Exp.	29392763.00	100361830.14
To Gross Profit		111367476.94
Total Rs.		1083178443.38

Particulars			Amount
By Sales			
Sales-GST	520602475.61		
Sales-GST 28%	33920.00		
Sales-GST -Job Work	76205.58		
Sales-IGST-18%	299971433.67		
Export Sales (Direct)	16561459.87		
Sales-IGST-28%	66193878.45	903439373.18	
By Sales-Scrap		70051130.20	973490503.38
By Closing Stock			109687940.00
Total Rs.			1083178443.38

Partners' Signature 1. 2.

Place: Ludhiana
Dated:25.09.2019

Subject to Audit Report appended below Balance Sheet of even date.
for Naresh Gupta & Co.
Chartered Accountants

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

(Naresh K.Gupta)
Proprietor
19080117AAAABO5136

M/S. AUTO INTERNATIONAL, VILL. MANGARH, MACHHIWARA ROAD, KOHARA, LUDHIANA

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31st March,2019

Particulars		Amount	Particulars		Amount
To Building Repairs		1502848.50	By Gross Profit		111367476.94
To Machinery Repairs			By Other Incomes		
Annual Maint.Charges	725717.08		Unclaimed Amounts	4736.58	
Machinery Repairs	15464878.24	16190595.32	Duty Draw Back Recd.	322186.00	
To Salaries			Export Incentives-MEIS	363712.00	
Salaries	7931141.00		Commission Received	210551.00	
H.R.A.	2173225.00		Interest Received	155643.00	1056828.58
Tpt.Allowance	1078596.00	11182962.00			
To E.S.I.C.		1012954.00			
To Emp.Provident Fund		1843534.00			
To Pb.Labour Welfare Fund		41845.00			
To Gratuity Paid		122596.00			
To Bonus		802272.00			
To Insurance					
Insurance-M.Cycle	1519.00				
Insurance-Car	240001.50				
Insurance-Fork Lifter	11500.00				
Insurance-Tempoo	30801.44				
Insurance-Machinery & Stocks	626127.00	909948.94			
To Entertainment Expenses		24846.00			
To Sale Promotion Exp.		219568.00			
To Brokerage		721194.00			
To Advertisement Expenses		1068083.00			
To Diwali Expenses		620395.34			
To Travelling Expenses		2648401.73			
To Donations		258500.00			
To Telephone Expenses					
Mobile Phone Exp.	118554.80				
Telephone Expenses	136773.04	255327.84			
To Audit Fees		25000.00			
To Fees & Taxes					
GST Expenses		3180.39			
To Other Expenses					
Car Repairs	184072.75				
(-)1/5th Exp.debited to Partners	36815.00	147257.75			
Fuel Expenses-Car	392683.64				
(-)1/5th Exp.debited to Partners	78537.00	314146.64			
Bank Charges		446830.47			
Computer Expenses		489434.89			
Diesel Expenses -Tempo		1076760.36			
Exchange Rate Difference		135233.63	Contd..........2		

Electric Repairs			460157.48				
Fees & Subscriptions			283019.07				
General Maintenance			252333.00				
Goods Retd.Exp.			12950.00				
Laboratory Expenses			415540.00				
Professional Expenses			1723201.00				
Medical Aid Expenses			190771.00				
Misc. Expenses			280364.00				
Legal Expenses			51500.00				
Postage & Telegram Expenses			267777.77				
Printing & Stationery			274754.00				
Rags & Soap			101175.00				
Rebate & Discount			1478856.23				
Labour & Staff Welfare-Refreshment			874820.80				
Scooter Repairs & Maint.			195187.38				
Service Charges-PSPCL			758313.00				
Samples			20844.80				
Security Guard Exp.			780288.00				
Tempo Repair & Maint.			128824.85				
Tempo Toll Tax			80800.00				
To Interest							
Bank Interest		9457699.00					
Bank Interest-MTL		810452.00					
Bank Interest-Car Loan		697927.17					
Interest-TDS		1,442.00					
Interest-Others		3251608.00	14219128.17				
To Freight Outward							
Loading & Unloading Exp.		419496.00					
Freight-5%		8478046.00					
Freight-Others		846115.95	9743657.95				
To Depreciation			19998312.00				
To Interest on Capital							
Sh.Parmod Gupta		3562177.00					
Sh.Rajan Mittal		3781888.00	7344065.00				
To Working Remuneration							
Sh.Parmod Gupta		1200000.00					
Sh.Rajan Mittal		1200000.00	2400000.00				
To Net Profit			8023949.22				
			112424305.52				112424305.52

Place: Ludhiana
Dated:25.09.2019

Partners' Signature 1.______ 2.______

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

Subject to Audit Report appended below Balance Sheet of even date.
for Naresh Gupta & Co.
Chartered Accountants

(Naresh K.Gupta)
Proprietor
19080117AAAABO5136

AUTO INTERNATIONAL
VILL. MANGARH, MACHHIWARA ROAD,
KOHARA, LUDHIANA

CAPITAL A/C OF SH.PARMOD GUPTA,PARTNER,FOR THE YEAR ENDING 31.03.2019

Date	Particulars	Debit	Credit	Balance	Days	Interest
						12
01/04/2018	By Balance b/f		32368763.93	32368763.93	2	21284.00
03/04/2018	To Cash	6500.00		32362263.93	6	63838.00
09/04/2018	To ECS-Kotak Mahindra Bank	113067.00		32249196.93	0	0.00
09/04/2018	To Cheque-LIC	182036.00		32067160.93	1	10543.00
10/04/2018	To Cash	35000.00		32032160.93	28	294871.00
08/05/2018	To ECS-Kotak Mahindra Bank	113067.00		31919093.93	3	31482.00
11/05/2018	To Cash	35000.00		31884093.93	28	293508.00
08/06/2018	To ECS-Kotak Mahindra Bank	113067.00		31771026.93	3	31336.00
11/06/2018	To Cash	35000.00		31736026.93	1	10434.00
12/06/2018	To Bank Transfer to Sh.Parmod Gupta	50000.00		31686026.93	2	20835.00
14/06/2018	To Advance I.Tax	100000.00		31586026.93	25	259611.00
09/07/2018	To ECS-Kotak Mahindra Bank	113067.00		31472959.93	1	10347.00
10/07/2018	To Cash	35000.00		31437959.93	6	62015.00
16/07/2018	To Bank Charges-Credit Card	59000.00		31378959.93	16	165062.00
01/08/2018	To Bank Transfer to Sh.Parmod Gupta	50000.00		31328959.93	7	72100.00
08/08/2018	To ECS-Kotak Mahindra Bank	113067.00		31215892.93	1	10263.00
09/08/2018	To Cash	35000.00		31180892.93	32	328040.00
10/09/2018	To ECS-Kotak Mahindra Bank	113067.00		31067825.93	0	0.00
10/09/2018	To Cash	35000.00		31032825.93	4	40810.00
14/09/2018	To Advance I.Tax	150000.00		30882825.93	14	142146.00
28/09/2018	To Bank Transfer to Sh.Parmod Gupta	500000.00		30382825.93	2	19978.00
30/09/2018	To Income-tax (A.Y.2018-19)	319150.00		30063675.93	0	0.00
30/09/2018	To Share of Firm I.Tax	1341273.50		28722402.43	1	9443.00
01/10/2018	To Cheque-LIC	182086.00		28540316.43	7	65682.00
08/10/2018	To ECS-Kotak Mahindra Bank	113067.00		28427249.43	2	18692.00
10/10/2018	To Cash	35000.00		28392249.43	26	242695.00
05/11/2018	To Cash	35000.00		28357249.43	3	27969.00
08/11/2018	To ECS-Kotak Mahindra Bank	113067.00		28244182.43	30	278573.00
08/12/2018	To ECS-Kotak Mahindra Bank	113067.00		28131115.43	4	36994.00
12/12/2018	To Cash	35000.00		28096115.43	3	27711.00
15/12/2018	To Advance I.Tax	300000.00		27796115.43	24	219323.00
08/01/2019	To ECS-Kotak Mahindra Bank	113067.00		27683048.43	2	18203.00
10/01/2019	To Cash	35000.00		27648048.43	8	72718.00
18/01/2019	To Bank Transfer to Sh.Parmod Gupta	100000.00		27548048.43	21	190195.00
08/02/2019	To ECS-Kotak Mahindra Bank	113067.00		27434981.43	4	36079.00
12/02/2019	To Cash	35000.00		27399981.43	24	216197.00
08/03/2019	To ECS-Kotak Mahindra Bank	113067.00		27286914.43	2	17942.00
10/03/2019	To Cash	35000.00		27251914.43	5	44798.00
15/03/2019	To Advance I.Tax	300000.00		26951914.43	12	106331.00
27/03/2019	To Bank Transfer to Sh.Parmod Gupta	100000.00		26851914.43	4	35312.00
31/03/2019	To Bank Transfer to Sh.Parmod Gupta	35000.00		26816914.43	1	8817.00
31/03/2019	To Share of Car Rep.-P.Use	18407.50		26798506.93		
31/03/2019	To Share of Car Petrol Exp.-P.Use	39269.00		26759237.93		
31/03/2019	BY Share of Income-tax Refund-Firm		135.00	26759372.93		
31/03/2019	By Working Remuneration		1200000.00	27959372.93		
31/03/2019	By Interest on Capital		3562177.00	31521549.93		
31/03/2019	By Share of Profit (50%)		4011974.61	35533524.54		
31/03/2019	To Balance c/f	35533524.54		0.00		
		41143050.54	41143050.54		365	3562177.00

NARESH GUPTA & CO.
LUDHIANA
CHARTERED ACCOUNTANTS

for Auto International,

Partner

AUTO INTERNATIONAL

CAPITAL A/C OF SH.RAJAN MITTAL,PARTNER,FOR THE YEAR ENDING 31.03.2019

Date	Particulars	Debit	Credit	Balance	Days	Interest
						12.00
01/04/2018	By Balance b/f		46936885.71	46936885.71	2	30863.00
03/04/2018	To Cash	6500.00		46930385.71	2	30858.00
05/04/2018	To Bank Transfer to Sh.Rajan Mittal	14700000.00		32230385.71	4	42385.00
09/04/2018	To ECS-Kotak Mahindra Bank	262945.00		31967440.71	0	0.00
09/04/2018	To Bank Transfer to Sh.Rajan Mittal	120000.00		31847440.71	1	10470.00
10/04/2018	To Cash	35000.00		31812440.71	6	62753.00
16/04/2018	To Amt. of Exp.-Sh.Rajan Mittal	1230.44		31811210.27	11	115043.00
27/04/2018	To Bank Transfer to Sh.Rajan Mittal	63000.00		31748210.27	6	62627.00
03/05/2018	To Cheque-LIP	3143.00		31745067.27	5	52184.00
08/05/2018	To ECS-Kotak Mahindra Bank	262945.00		31482122.27	1	10350.00
09/05/2018	To Bank Transfer to Sh.Rajan Mittal	100000.00		31382122.27	2	20635.00
11/05/2018	To Cash	35000.00		31347122.27	28	288565.00
08/06/2018	To ECS-Kotak Mahindra Bank	262945.00		31084177.27	3	30658.00
11/06/2018	To Cash	35000.00		31049177.27	3	30624.00
14/06/2018	To Advance I.Tax	200000.00		30849177.27	6	60853.00
20/06/2018	To Amt. of Exp.-Sh.Rajan Mittal	11000.00		30838177.27	5	50693.00
25/06/2018	To Amt. of Exp.-Sh.Rajan Mittal	438.00		30837739.27	1	10138.00
26/06/2018	By Bank Transfer from Sh.Rajan Mittal		3500000.00	34337739.27	9	101602.00
05/07/2018	To Bank Transfer to Sh.Rajan Mittal	111078.00		34226661.27	2	22505.00
07/07/2018	To Amt. of Exp.-Sh.Rajan Mittal	9390.00		34217271.27	2	22499.00
09/07/2018	To ECS-Kotak Mahindra Bank	262945.00		33954326.27	1	11163.00
10/07/2018	To Cash	35000.00		33919326.27	1	11152.00
11/07/2018	To Amt. of Exp.-Sh.Rajan Mittal	9780.14		33909546.13	5	55742.00
16/07/2018	To Bank Charges-Credit Card	59000.00		33850546.13	3	33387.00
19/07/2018	To Amt. of Exp.-Sh.Rajan Mittal	7999.00		33842547.13	4	44505.00
23/07/2018	To Bank Transfer to Sh.Rajan Mittal	1500000.00		32342547.13	8	85065.00
31/07/2018	By Bank Transfer from Sh.Rajan Mittal		800000.00	33142547.13	1	10896.00
01/08/2018	To Bank Transfer to Sh.Rajan Mittal	50000.00		33092547.13	3	32639.00
04/08/2018	By Bank Transfer from Sh.Rajan Mittal		200000.00	33292547.13	4	43782.00
08/08/2018	To ECS-Kotak Mahindra Bank	262945.00		33029602.13	0	0.00
08/08/2018	To Amt. of Exp.-Sh.Rajan Mittal	1178.00		33028424.13	1	10859.00
09/08/2018	To Cash	35000.00		32993424.13	2	21694.00
11/08/2018	To Amt. of Exp.-Sh.Rajan Mittal	2615.00		32990809.13	12	130156.00
23/08/2018	To Bank Transfer to Sh.Rajan Mittal	100000.00		32890809.13	18	194642.00
10/09/2018	To ECS-Kotak Mahindra Bank	262945.00		32627864.13	0	0.00
10/09/2018	To Cash	35000.00		32592864.13	1	10715.00
11/09/2018	To Amt. of Exp.-Sh.Rajan Mittal	5812.00		32587052.13	3	32141.00
14/09/2018	To Advance I.Tax	300000.00		32287052.13	4	42460.00
18/09/2018	To Amt. of Exp.-Sh.Rajan Mittal	5761.00		32281291.13	10	106130.00
28/09/2018	To Bank Transfer to Sh.Rajan Mittal	500000.00		31781291.13	2	20897.00
30/09/2018	To Income-tax (Self Asstt.)	473340.00		31307951.13	0	0.00
30/09/2018	To Share of Firm I.Tax	1341273.50		29966677.63	4	39408.00
04/10/2018	To Amt. of Exp.-Sh.Rajan Mittal	27278.00		29939399.63	2	19686.00
06/10/2018	To Amt. of Exp.-Sh.Rajan Mittal	5125.00		29934274.63	2	19683.00
08/10/2018	To ECS-Kotak Mahindra Bank	262945.00		29671329.63	2	19510.00
10/10/2018	To Cash	35000.00		29636329.63	7	68204.00
17/10/2018	By Bank Transfer from Sh.Rajan Mittal		1500000.00	31136329.63	1	10237.00
18/10/2018	By Bank Transfer from Sh.Rajan Mittal		500000.00	31636329.63	13	135213.00
31/10/2018	By Bank Transfer from Sh.Rajan Mittal		100000.00	31736329.63	5	52169.00
05/11/2018	To Cash	35000.00		31701329.63	3	31267.00
08/11/2018	To ECS-Kotak Mahindra Bank	262945.00		31438384.63	3	31008.00
11/11/2018	To Amt. of Exp.-Sh.Rajan Mittal	1771.50		31436613.13	18	186036.00
29/11/2018	To Bank Transfer to Sh.Rajan Mittal	200000.00		31236613.13	9	92426.00
08/12/2018	To ECS-Kotak Mahindra Bank	262945.00		30973668.13	4	40732.00
12/12/2018	To Cash	35000.00		30938668.13	3	30515.00
15/12/2018	To Advance I.Tax	500000.00		30438668.13	0	0.00
15/12/2018	To Amt. of Exp.-Sh.Rajan Mittal	596.86		30438071.27	24	240169.00
08/01/2019	To ECS-Kotak Mahindra Bank	262945.00		30175126.27	2	19841.00
10/01/2019	To Cash	35000.00		30140126.27	2	19818.00
12/01/2019	To Amt. of Exp.-Sh.Rajan Mittal	11919.32		30128206.95	27	267439.00
08/02/2019	To ECS-Kotak Mahindra Bank	262945.00		29865261.95	4	39275.00
12/02/2019	To Cash	35000.00		29830261.95	11	107879.00
23/02/2019	To Amt. of Exp.-Sh.Rajan Mittal	219.20		29830042.75	1	9807.00
24/02/2019	To Amt. of Exp.-Sh.Rajan Mittal	8894.00		29821148.75	12	117651.00
08/03/2019	To ECS-Kotak Mahindra Bank	262945.00		29558203.75	2	19436.00
10/03/2019	To Cash	35000.00		29523203.75	5	48531.00
15/03/2019	To Advance I.Tax	500000.00		29023203.75	1	9542.00
16/03/2019	To Amt. of Exp.-Sh.Rajan Mittal	223.02		29022980.73	3	28625.00
19/03/2019	To Bank Transfer to Sh.Rajan Mittal	100000.00		28922980.73	8	76071.00
27/03/2019	To Bank Transfer to Sh.Rajan Mittal	100000.00		28822980.73	5	47380.00

NARESH GUPTA & CO.
LUDHIANA
CHARTERED ACCOUNTANTS

31/03/2019	To Amt. of Exp.-Sh.Rajan Mittal	1300.00		28821680.73		
31/03/2019	To Share of Car Rep.-P.Use	18407.50		28803273.23		
31/03/2019	To Share of Car Petrol Exp.-P.Use	39268.00		28764005.23		
31/03/2019	BY Share of Income-tax Refund-Firm		135.00	28764140.23		
31/03/2019	By Working Remuneration		1200000.00	29964140.23		
31/03/2019	By Interest on Capital		3781888.00	33746028.23		
31/03/2019	By Share of Profit (50%)		4011974.61	37758002.84		
31/03/2019	To Balance c/f	37758002.84				
		62530883.32	62530883.32		365	3781888.00

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

for Auto International,

Partner

AUTO INTERNATIONAL
VILL. MANGARH, MACHHIWARA ROAD,
KOHARA, LUDHIANA

Annexure "A"

Schedule of "UNSECURED LOANS", forming a part of Balance Sheet as on 31st March,2019

Sh. Harshal Mittal	482177.00
M/s.Parmod Kumar Gupta & Sons (HUF)	3340203.00
M/s.Rajan Mittal (HUF)	18320583.00
Sh.Siddharth Mittal	1487220.00
Sh.Sunil Kumar Mittal	6000000.00
	29630183.00

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

for Auto International,

Partner

AUTO INTERNATIONAL
VILL. MANGARH, MACHHIWARA ROAD,
KOHARA, LUDHIANA

Annexure "B"

Schedule of "SUNDRY CREDITORS", forming a part of Balance Sheet as on 31st March,2019

M/s. Aarti Steels Limited	2997695.00
M/s. Air Solution Equipment	37029.00
M/s. Ajay Kumar Verma- Contractor	63134.00
M/s. All Cargo Logistics Ltd.	181073.00
M/s. Anil Kumar Pathak- Contractor	158609.00
M/s. Ankit Kumar Pathak- Contractor	47314.00
M/s. Arcon Engineers	23128.00
M/s. Arihant Cut-Weld	213033.00
M/s. Arihant Gases	169411.00
M/s. Arora Belting Store	42928.88
M/s. Arora Iron & Steel Rolling Mills (P) Ltd.	25617554.27
M/s. Arpi Industries	313018.00
M/s. Ashwani Homeo Pharmacy	4471.00
M/s. Asia Cranes Pvt.Ltd.	65200.00
M/s. Asian Cast & Forgings Pvt.Ltd.	307387.69
M/s. Asian Elevators (P) Ltd.	34102.00
M/s. A Tec Tools	128044.00
M/s. Auto Component Works	22547.00
M/s. Avtar Singh (Contractor)	99911.00
M/s. Balajee Box Factory	45929.00
M/s. Basotra Engineers	31850.00
M/s. B.B.N.Enterprises	107279.44
M/s. Bhogal Steel Fab.	24000.00
M/s. Birdi Gears & Job Works	29970.22
M/s. B.R.Tools	43636.00
M/s. Chandermukhi Printers	54228.00
M/s. Charanjit- Contractor	179551.00
M/s. Commercial Traders	22691.80
M/s. Compac Technologies India Ltd.	77218.00
M/s. Cos Heatreats	2369052.00
M/s. Cos Impex	657534.28
M/s. Cosmo Analytical Lab.	11020.00
M/s. Dashmesh Enterprises	19166.00
M/s. Davinder Singh- Contractor	35519.00
M/s. Deep Engg.	15789.00
M/s. Defence Industry Consultancy Services	11800.00
M/s. Dhari Chem Corporation	59578.00
M/s. D.L. Aggarwal & Sons	3150263.00
M/s. DLH Express Service Pvt. Ltd.	1502.00
M/s. DPR Cargo Pvt.Ltd.	3350.00
M/s. D.S. Mechanical Works	35086.84
M/s. Durga Mill Store	12290.00
M/s. Eagle Engineering	27596.90
M/s. Electro Mech (India)	5782.00
M/s. Emm Aar Traders	7132.00
M/s. Emson Process Industries	3245.00
M/s. En Eff Thermal Engineers	155717.00
M/s. Excellent Tooling	96822.00
M/s. Fairdeal Agencies	94388.00
M/s. Fateh Singh Karam Singh	3157.00
M/s. Fauji Hammers (India)	34800.00
M/s. Fauji Tool Corporation	28612.00
M/s. Fine Bearing & Oil Seal Store	29007.00
M/s. Frankfinn Aviation Services Pvt.Ltd	83074.00
M/s. Fuchs Lubricants (India) Pvt.Ltd.	101102.00
M/s. Ganpati Conveyor Systems	67500.00
M/s. Genius Computer System	24028.00

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

M/s. Gian Chand Sat Pal	21577.00
M/s. Gobind Mill Store	94650.00
M/s. G.R. International	26668.00
M/s. G.S. Cycle Industries	22874.70
M/s. GSM Solutions	7788.00
M/s. G.S.Thermal Engineers	60062.00
M/s. Gupta Mill Store	79330.00
M/s. Gupta Sons	8820.00
M/s. Gurdeep Singh-Contractor	275559.00
M/s. Gurpreet Singh- Contractor	7154.00
M/s. Guru Nanak industries	11595.00
M/s. Happy Forgings Limited	5452.00
M/s. Hara Industries	785140.00
M/s. Harish Kumar	9702.00
M/s. Hayer Road Carrier	3800.00
M/s. HDFC Bank Card No.4375 4670 0006 8841	70169.28
M/s. Hindustan Motor Transport Co.of (INDIA)	464274.00
M/s. Hindustan Pipe & Sanitary Store	55831.00
M/s. Hi-Tech Enterprises	284403.00
M/s. Hi-Tech Tools & Gauges	558913.00
M/s. H.S. Tools Corporation	8380.00
M/s. Indian oil Corporation Limited	18637.00
M/s. Indra Heat Treatment Centre	8343.00
M/s. Ind Tools Sales & Services	179078.00
M/s. Institute for Autoparts & Hand Tools Tecgnology	2950.00
M/s. Invo-Tech Engineers & Consultants	28792.00
M/s. Ishmeet Forging Pvt. Ltd.	36865.00
M/s. Jagjit Tools Corp.	220602.00
M/s. Jai Automation	2172.00
M/s. Jai Gurudev Traders	61832.00
M/s. Jasbir Oil Co.	209137.00
M/s. Jasdeep Singh Grewal	11700.00
M/s. Jaswant Singh	3300.00
M/s. J.B. Electrical Works	35801.00
M/s. Jiwan Metafins Limited,	117834.00
M/s. Jyoti CNC Automation Ltd.	112878.00
M/s. Kamika International	251393.00
M/s. Kamika International Unit II	26183.00
M/s. Karam Chucks(Regd.)	96132.00
M/s. Kay Kay Forgings	5571063.91
M/s. Khurana Poly Products	170852.00
M/s. Khurl Sheet Components	477311.00
M/s. Kleen Well Fabricators	4543.00
M/s. K.L. Industries	259308.00
M/s. K.P.Tools & Components	21064.00
M/s. Kirpa Enterprises	227393.00
M/s. K-Tech Engineer Works	11800.00
M/s. Kuldeep Singh-Contractor	194374.00
M/s. Lab Equipments	41005.00
M/s. Leon Tools Pvt.Ltd.	61007.00
M/s. Long Life Refractories	404223.00
M/s. Ludhiana Metals	14201.00
M/s. Ludhiana Steel Rolling Mills	1490042.00
M/s. Madhuban Multimetals	2124106.74
M/s. Mahavir Graphics	37912.00
M/s. Mahesh Oil Carrier	14552.00
M/s. Mangla Sales	155903.00
M/s. Manish Kumar jha-Contractor	47102.00
M/s. Manish Trading Co.	33117.00
M/s. Matharu Engg.Works	75079.00
M/s. Matrix Celluar International Services Ltd.	490.00
M/s. Matrix Technologies	394525.50
M/s. MBA Tool Centre	13275.50
M/s. M.B.Sales	1451.00

NARESH GUPTA & CO.
LUDHIANA
CHARTERED ACCOUNTANTS

M/s. Merlion Tools Pvt. Ltd.	363735.00
M/s. M.G. Industry	12528.21
M/s. Milhard Sales Private Ltd.	39614.00
M/s. Mohandas Virupakshayya Hiremath	2812.00
M/s. Mohan Lal Rajinder Kumar	1861.00
M/s. Mohan Nishad-Contractor	88369.00
M/s. Mohindra Engg.Works	23121.15
M/s. Money Enterprises	217738.00
M/s. Monika Enterprises	99274.00
M/s. Movers International Fairs And Events Pvt.Ltd.	35130.00
M/s. M.R. Industries	21004.00
M/s. M Sachdeva & Co.	132970.00
M/s. MTA Technologies	1449748.00
M/s. Multivision	20950.00
M/s. Murti Forge	4292.00
M/s. Namoh Toolings	1343746.00
M/s. Nandeshwar Tools	248430.00
M/s. Narindera Industrial Corp.	447297.00
M/s. Nayyar Enterprises	3186.00
M/s. New Calcutta House (Regd.)	18103.00
M/s. Newtex Mechanical Industries	82576.00
M/s. Nikhil Enterprises	188512.00
M/s. N.K.Forging & Rolling Industries	800000.10
M/s. Northern Hydraulics	29239.00
M/s. N.P.Crane	38756.00
M/s. Om Industries	414.00
M/s. Om Logistics Ltd.	98844.09
M/s. ONK'S Marketing & Service Co.	14880.00
M/s. Padam Soap & Chemicals	2891.00
M/s. Param Enterprises	183263.00
M/s. PCK Buderus (India) Special Steel Pvt. Ltd.	7036870.00
M/s. PNG Auto Industries	82638.00
M/s. Prakash Parcel Service Limited	139957.00
M/s. Preet Brothers (India)	14160.00
M/s. Premium Tooling Solutions	198449.00
M/s. Prem Plastic Industries	12066.00
M/s. P.S. & Sons	1829.00
M/s. Punjab Bijlee Centre	51053.00
M/s. Punjab H/W & Mill Store	84518.00
M/s. Punjab Oil & Machinery Store	2477012.00
M/s. Punjab Pipe Store	140977.00
M/s. Punjab Tool Centre	4744.00
M/s. Qualitech Systems	54204.00
M/s. Radix Enterprises	371274.00
M/s. Ramender Partap Singh	21373.00
M/s. Ramkesh- Contractor	64533.00
M/s. Ram Kishore- Contractor	10271.00
M/s. Ram Kumar Yadav	14478.00
M/s. Ram Murat- Contractor	157649.00
M/s. Ramvir Singh	16924.00
M/s. R.G. Sales Mill Store	72485.00
M/s. Rinku Auto Industries	78556.00
M/s. Ritter Identification Technologies Pvt.Ltd.	223020.00
M/s. R.K. Box Maker	1568.00
M/s. Sahib Trading Co.	5051.00
M/s. Sandeep Enterprises	185580.00
M/s. Sathya Industries	320080.16
M/s. Satish Sharma-Commission	194940.00
M/s. SBS Shuttering & Cement Store	4930.00
M/s. Seth Mill Stores	117805.00
M/s. Sharda Tools Co. Pvt.Ltd.	208602.50
M/s. Sharu Industries (P) Ltd.	7918307.00
M/s. Shibani Hospital	1240.00
M/s. Shivam Freight Carriers	58713.00
M/s. Shiv Electric Store	160858.00
M/s. Shiv Engineers	166380.00

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

AUTO INTERNATIONAL
VILL. MANGARH, MACHHIWARA ROAD,
KOHARA, LUDHIANA

Annexure "C"

Schedule of "ADVANCES FROM CUSTOMERS", forming a part of Balance Sheet as on 31st March,2019

M/s. Bax International	10073.00
M/s. Vannucci Importacao Eca Ltd.	89509.08
M/s. Venus Industrial Corporation	200000.00
M/s. Windals Auto Pvt. Ltd.	2314.71
	301896.79

Annexure "D"

Schedule of "SUNDRY PAYABLES", forming a part of Balance Sheet as on 31st March,2019

Salaries & Wages	1956110.00
E.S.I.-Contractors	135436.00
E.S.I.	112208.00
Provident Fund-Contractors	155772.00
Provident Fund	390870.00
T.D.S. -Salary	12700.00
T.D.S. -Contract	139979.00
T.D.S. -Interest	316777.00
T.D.S. -Commission	30297.00
T.D.S. -Professional	33613.00
T.C.S.	1295.00
Labour Welfare Fund	52090.00
Punjab Development Fund	56040.00
Labour Welfare Fund-Contractors	57275.00
Audit Fees	50000.00
CGST/SGST-RCM	60616.00
IGST	3739959.00
Bank Interest	378082.00
Expenses Payable	401503.20
Professional Charges	100000.00
Bonus	798800.00
Electricity Exp.	1359451.00
Telephone Expenses	3312.84
Mobile Phone Exp.	6867.62
	10349053.66

NARESH GUPTA & CO.
LUDHIANA
CHARTERED ACCOUNTANTS

for Auto International,

Partner

M/s. Shiv Shakti Auto Parts	212800.00
M/s. Shree Krishana Steel Traders	427015.06
M/s. Shree Krishana Logistics (India)	8464.00
M/s. Shree Sai Petrochemicals	85904.00
M/s. Shyam Road Lines	549015.00
M/s. Sigma Instrumentations & Calibrations	27730.00
M/s. Silver Star Machinery Works	20886.00
M/s. Size Engineers	40326.00
M/s. Soni Gupta	16187.50
M/s. Sri Sri Impex	1865.00
M/s. Steel Holds (India)	45784.00
M/s. Steelmans Broachs Pvt. Ltd.	100300.00
M/s. Sukhwinder Kaur- Contractor	105055.00
M/s. Suman Devi-Contractor	264650.00
M/s. Sunil Kr.-Contractor	10000.00
M/s. Sunil Kumar-Contractor	231914.00
M/s. Supertech Enterprises	268970.00
M/s. Super Tractor Industries (Regd)	237989.00
M/s. Synergy Tooling Solutions	34574.00
M/s. Tara Singh	2200.00
M/s. Technergy Engineering (India) Pvt.Ltd.	118000.00
M/s. Tubewell Workshop And General Ind.-U-III	60673.00
M/s. Turbo Industries Pvt.Ltd.	9440.00
M/s. Unikraft Forge	231441.56
M/s. Unique Trading Co.	3540.00
M/s. United Broach Co.	362920.00
M/s. Universal Steel & Tools Co.	71225.00
M/s. Vee Kay Concast (P) Ltd.	6496485.00
M/s. Veena Sales Corporation	90664.00
M/s. Veeru Metals	21240.00
M/s. Venus Industrial Corporation-Unit II	149506.00
M/s. Vijay Shanker Chandak & Co.	35221.00
M/s. Vikas Forging Pvt. Ltd.	259246.00
M/s. Virat Special Steels Pvt. Ltd.	549011.00
M/s. Viren Engineers	4874.58
M/s. Vishal Kumar- Contractor	97817.00
M/s. Vishal Paints (India)	31860.00
M/s. Vishnupal- Contractor	8086.00
M/s. VRL Logistics Ltd.	61082.00
M/s. Wadhawan Mill Store	3306.00
M/s. Western Commercial Carriers	11166.00
M/s. Young Engg.& Calibration Services Pvt.Ltd.	15930.00
	92488068.86

NARESH GUPTA & CO.
LUDHIANA
CHARTERED ACCOUNTANTS

for Auto International,

Partner

AUTO INTERNATIONAL
VILL. MANGARH, MACHHIWARA ROAD,
KOHARA, LUDHIANA

Annexure "E"

SCHEDULE OF "FIXED ASSETS-CUM-DEPRECIATION" FORMING A PART OF BALANCE SHEET FOR THE YEAR ENDING 31st MARCH,2019

Block of Assets	Rate	W.D.V. as on 01.04.2018	Additions upto 30.09.2018	Sales Out of 3 & 4	Subsidy Recd	Amt.on which dep. at full rate	Additions After 03.10.2018	Sales Out of 7	Amt. on which dep. at half rate to be all.	Dep. on 6 at full rate	Dep. on 9 at half rate	Additional Dep. on 4, if any	Additional Dep. on 7 if any	Total as on 31.03.2019	Total Dep.	W.D.V. as on 31.03.2019
(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		(14)	(15)
Land		8105245.00				8105245.00			0.00	**0.00**	0.00			8105245.00	**0.00**	**8105245.00**
BLOCK OF ASSETS (10%)																
Building	10%	5782129.15				5782129.15	18052979.87		18052979.87	578213.00	902649.00			23835109.02	**1480862.00**	**22354247.02**
BLOCK OF ASSETS (10%)																
Furniture	10%	283782.60	14400.00			298182.60	175368.00		175368.00	29818.00	8768.00			473550.60	38586.00	434964.60
Fans	10%	485287.00	148500.00			633787.00	8142.00		8142.00	63379.00	407.00			641929.00	63786.00	578143.00
Electric Fittings	10%	408326.97				408326.97	4029932.54		4029932.54	40833.00	201497.00			4438259.51	242330.00	4195929.51
		1177396.57	**162900.00**	**0.00**		**1340296.57**	**4213442.54**	**0.00**	**4213442.54**	**134030.00**	**210672.00**	**0.00**	**0.00**	**5553739.11**	**344702.00**	**5209037.11**
BLOCK OF ASSETS (15%)																
Car	15%	9640419.00	6342596.00			15983015.00			0.00	2397452.00	0.00			15983015.00	1917962.00	14065053.00
BLOCK OF ASSETS (15%)																
Air Conditioner	15%	225123.20	35546.00			260669.20			0.00	39100.00	0.00			260669.20	39100.00	221569.20
Attendance Machine	15%	30084.00	25000.00			55084.00			0.00	8263.00	0.00			55084.00	8263.00	46821.00
CCTV	15%	169275.00	14655.00			183930.00	103050.00		103050.00	27590.00	7729.00			286980.00	35319.00	251661.00
E.P.A.B.X. Exchange	15%	3640.00				3640.00			0.00	546.00	0.00			3640.00	546.00	3094.00
Fax Machine	15%	517.00				517.00			0.00	78.00	0.00			517.00	78.00	439.00
GPS System	15%	6835.00				6835.00			0.00	1025.00	0.00			6835.00	1025.00	5810.00
Industrial Sairon	15%	3093.00				3093.00			0.00	464.00	0.00			3093.00	464.00	2629.00
Racks & Bins	15%	994181.00	382004.00			1376185.00	1717974.00		1717974.00	206428.00	128848.00			3094159.00	335276.00	2758883.00
Precision Tools	15%	58939.00				58939.00			0.00	8841.00	0.00			58939.00	8841.00	50098.00
Office Equipments	15%	77385.75				77385.75			0.00	11608.00	0.00			77385.75	11608.00	65777.75
New Plant & Machinery	15%	33946012.48	2708570.00		400000.00	36254582.48	58427008.71		58427008.71	5438187.00	4382026.00		4046296.00	94681591.19	13866509.00	80815082.19
Plant & Machinery	15%	692601.68				692601.68			0.00	103890.00	0.00			692601.68	103890.00	588711.68
Hammer Foundation	15%	57653.00				57653.00	1410736.65		1410736.65	8648.00	105805.00			1468389.65	114453.00	1353936.65
Mobile Set	15%	28646.00				28646.00	13978.57		13978.57	4297.00	1048.00			42624.57	5345.00	37279.57
Telephone Set	15%	13262.25				13262.25	5167.79		5167.79	1989.00	388.00			18430.04	2377.00	16053.04
Rehri	15%	1439.00				1439.00			0.00	216.00	0.00			1439.00	216.00	1223.00
Scooter/Motocycle	15%	58907.00				58907.00			0.00	8836.00	0.00			58907.00	8836.00	50071.00
Weighing Scale	15%	708148.00				708148.00	35000.00		35000.00	106222.00	2625.00			743148.00	108847.00	634301.00
Tempo-Tata	15%	99728.50				99728.50			0.00	14959.00	0.00			99728.50	14959.00	84769.50
Fork Lifters	15%		789000.00			789000.00	789000.00		789000.00	118350.00	59175.00			1578000.00	177525.00	1400475.00
Lab Equipments	15%	14881.00				14881.00			0.00	2232.00	0.00			14881.00	2232.00	12649.00
Fire Extinguishers	15%	94758.50				94758.50			0.00	14214.00	0.00			94758.50	14214.00	80544.50
Camera	15%	1553.00				1553.00			0.00	233.00	0.00			1553.00	233.00	1320.00
Water Cooler	15%	74336.00	39999.00			114335.00			0.00	17150.00	0.00			114335.00	17150.00	97185.00
Refrigerator	15%	0.00	25468.00			25468.00			0.00	3820.00	0.00			25468.00	3820.00	21648.00
R.O.-Water Purifier	15%	0.00	22000.00			22000.00			0.00	3300.00	0.00			22000.00	3300.00	18700.00
Coffee Machine	15%	0.00	19112.00			19112.00			0.00	2867.00	0.00			19112.00	2867.00	16245.00
Cooling Tower	15%	0.00	0.00			0.00	121550.00		121550.00	0.00	9116.00			121550.00	9116.00	112434.00
Hydraulic Pilot Truck	15%	0.00	0.00			0.00	66500.00		66500.00	0.00	4988.00			66500.00	4988.00	61512.00
Rain Harvesting	15%	0.00	0.00			0.00	355000.00		355000.00	0.00	26625.00			355000.00	26625.00	328375.00
Trolly	15%	10440.00				10440.00			0.00	1566.00	0.00			10440.00	1566.00	8874.00
Water Tanki	15%	43393.00	30377.00			73770.00	38100.00		38100.00	11066.00	2858.00			111870.00	13924.00	97946.00
		37414832.36	**4091731.00**	**0.00**	**400000.00**	**41106563.36**	**63083065.72**	**0.00**	**63083065.72**	**6165985.00**	**4731231.00**	**0.00**	**4046296.00**	**104189629.08**	**14943512.00**	**89246117.08**
BLOCK OF ASSETS (40%)																
UPS	40%	0.00	**0.00**			0.00	990000.00		990000.00	0.00	198000.00			990000.00	198000.00	792000.00
Computer	40%	398630.00	**177856.00**			576486.00	124747.19		124747.19	230594.00	24949.00			701233.19	255543.00	445690.19
		398630.00	**177856.00**	**0.00**	**0.00**	**576486.00**	**1114747.19**	**0.00**	**1114747.19**	**230594.00**	**222949.00**	**0.00**	**0.00**	**1691233.19**	**453543.00**	**1237690.19**
BLOCK OF ASSETS (40%)																
Shunt Capacitors	40%	**11354.70**				**11354.70**			**0.00**	**4542.00**	**0.00**			11354.70	**4542.00**	**6812.70**
Transformer/Penals	40%	**0.00**				**0.00**	**4265942.89**		**4265942.89**	**0.00**	**853189.00**			4265942.89	**853189.00**	**3412753.89**
Pollution Control Equipment	40%	**1.00**				1.00			**0.00**	**0.00**	**0.00**			1.00	**0.00**	**1.00**
	Total:	**62530007.78**	**10775083.00**	**0.00**	**400000.00**	**72905090.78**	**90730178.21**	**0.00**	**90730178.21**	**9510816.00**	**6920690.00**	**0.00**	**4046296.00**	**163635268.99**	**19998312.00**	**143636956.99**

Additional Depreciation:

	upto 30.9	after 30.09
Additions to Machinery	-	31199510.00
Additionaal Depreciation	0.00	3119951.00
B/f		926345.00
		4046296.00

Depreciation on Car	2397452.00
(-)1/5th for P.Use	479490.00
	1917962.00

NARESH GUPTA & CO.
LUDHIANA
CHARTERED ACCOUNTANTS

for Auto International,

Partner

Details of additions

		upto 03.10.18	after 03.10.18
Air Conditioner	23.05.2018	35546.00	0.00
		35546.00	0.00
Building	31.01.2019	0.00	18052979.87
			18052979.87
Car	20.04.2018	6342596.00	
		6342596.00	0.00
CCTV	09.06.2018	14655.00	
	30.10.2018		13950.00
	22.11.2018		12000.00
	26.12.2018		10100.00
	16.01.2019		67000.00
		14655.00	103050.00
Computer	30.04.2018	64408.00	
	08.05.2018	20386.00	
	02.08.2018	93064.00	
	30.11.2018		29971.19
	14.12.2018		64576.00
	21.01.2019		30200.00
		177856.00	124747.19
Computer Lap Top	25.10.2018		78000.00
	30.11.2018		78000.00
	05.01.2019		825000.00
	10.01.2019		9000.00
		0.00	990000.00
Electric Fittings	31.01.2019		4029932.54
Fans	17.04.2018	71500.00	
	28.05.2018	59300.00	
	06.06.2018	8200.00	
	31.07.2018	7600.00	
	03.08.2018	1900.00	
	23.01.2019		5600.00
	06.03.2019		2542.00
		148500.00	8142.00
Fork Lifters	18.09.2018	789000.00	
	14.01.2019		789000.00
		789000.00	789000.00
Furniture	11.08.2018	14400.00	
	31.12.2018		121165.00
	31.01.2019		45853.00
	05.02.2019		8350.00
		14400.00	175368.00

		upto 03.10.18	after 03.10.18
Plant & Machinery	30.04.2018	352800.00	
	11.05.2018	148000.00	
	30.06.2018	263500.00	
	31.07.2018	818500.00	
	31.08.2018	301600.00	
	30.09.2018	824170.00	
	30.11.2018		38000.00
	31.01.2019		58389008.71
		2708570.00	58427008.71
R.O.-Water Purifer	18.04.2018	22000.00	0.00
Racks & Bins	30.09.2018	382004.00	
	31.01.2019		1717974.00
		382004.00	1717974.00
Weighing Scale	14.01.2019	35000.00	
Transformer/Penal	31.01.2019		4265942.89
Hammer Foundation	31.01.2019		758996.35
	11.03.2019		651740.30
			1410736.65
Attendance Machine	22.06.2018	10000.00	
	29.06.2018	15000.00	
		25000.00	0.00
Mobile Sets	25.01.2019		7678.57
	15.02.2019		6300.00
			13978.57
Refrigerator	04.06.2018	25468.00	
Telephone Sets	08.01.2019		5167.79
Water Cooler	11.04.2018	39999.00	
Water Tank	31.05.2018	24868.00	
	12.06.2018	5509.00	
	06.01.2019		38100.00
		30377.00	38100.00
Cofee Machine	14.09.2018	19112.00	
Cooling Tower	05.12.2018		121550.00
Hydraulic Pilot Truck	18.12.2018		66500.00
Rain Harvesting	30.01.2019		355000.00

Sale of Car	
24.08.2017	200000.00
16.10.2017	974000.00
27.03.2018	1300000.00
	2474000.00
Sales of Machinery	
22.01.2018	500000.00
01.11.2017	50000.00
Additional Depreciatio	
10% on Rs.3119951	3119951

NARESH GUPTA & CO.
LUDHIANA
CHARTERED ACCOUNTANTS

AUTO INTERNATIONAL
VILL. MANGARH, MACHHIWARA ROAD,
KOHARA, LUDHIANA

Annexure "F"

Schedule of "SUNDRY DEBTORS", forming a part of Balance Sheet as on 31st March,2019

M/s. Action Construction Equipment Ltd. (S.P.D)	117286.62
M/s. Action Contruction Equipment Ltd.(Unit-II)	164393.32
M/s. A.R.Traders	493798.43
M/s. B.R.R.G	1077126.52
M/s. Care Tech	2349387.25
M/s. C.J.M. Sarl	4122815.40
M/s. Gardex- Unit No. IV	2332374.62
M/s. International Tractors Ltd.	7168558.84
M/s. Jost India Auto Component (P) Ltd.	139629.10
M/s. Kew Precision Parts (P) Ltd.-New Delhi	31320263.66
M/s. Kew Precision Parts (P) Ltd.-Noida	3494838.00
M/s. LSR Forge Pvt.Ltd.-Unit II	18540.00
M/s. Mahabal Auto Ancillaries Pvt. Ltd.,Dharwad	1455971.47
M/s. Mahabal Auto Ancill Pvt.Ltd.,Rudarpur	6567092.54
M/s. Mahabal Auto Ancill Pvt.Ltd.,Miraj	226879.84
M/s. Mita India Pvt.Limited	2816906.36
M/s. New Holland Fiat (India) Pvt.Ltd.	161883.00
M/s. Ognibene India Pvt.Ltd.	9279.64
M/s. Om Sai Auto Precision (I) Pvt.Ltd.	240456.08
M/s. Osho Forge Limited	197930.26
M/s. RACL Geartech Ltd.	15814.88
M/s. Rivolta Auto Industries Pvt. Ltd.	1162647.03
M/s. RSB Transmission Ltd.-UK	6589981.17
M/s. RSB Transmission (I) Ltd.	37884290.52
M/s. Rudra Auto Tech Engg.(P) Ltd.	1833253.00
M/s. Sarang Auto Parts Private Ltd.	2444912.17
M/s. S.S.Con-Cast Pvt. Ltd.	1664868.00
M/s. Tafe Motors & Tractors Ltd.	505784.78
M/s. Takshi Auto Components Pvt. Limited.	10610962.82
M/s. Tech Auto Private Limited	168044.50
M/s. Waryam Steel Castings Pvt.Ltd.	349232.80
M/s. Windlass Engineers & Services Pvt.Ltd.	2252786.50
M/s. Wipro Enterprises (P) Ltd.	55247.01
	130013236.13

NARESH GUPTA & CO.
LUDHIANA
CHARTERED ACCOUNTANTS

for Auto International,

Partner.

AUTO INTERNATIONAL
VILL. MANGARH, MACHHIWARA ROAD,
KOHARA, LUDHIANA

Annexure "G"

Schedule of "LOAN, ADVANCE & SECURITIES", forming a part of Balance Sheet as on 31st March,2019

a) Advances			
Advances to Suppliers			
M/s. Charanjit Singh	13000.00		
M/s. DHL Express (I) Pvt.Ltd.	11877.00		
M/s. Electrotherm (India) Ltd.	150094.00		
M/s. Rashtriya Ispat Nigam Ltd.,Ludhiana	10308.28	185279.28	
Pre-paid Insurance	815237.00		
Pre-paid Fee & Subscriptions	324375.00		
Pre-paid Car Insurance	133653.00		
Pre-paid AMC	845743.00		
Pre-paid Advertisement Exp.	226800.00		
Pre-paid Expenses	319130.00		
Advance to Employees	584500.00	3249438.00	3434717.28
b) Deposits			
Security-PSPCL		5044933.00	
Security-LPG Gas		1500.00	5046433.00
c) Balance with Revenue Authorities			
Advance I.Tax (A.Y.2012-13)		32863.00	
Advance I.Tax (A.Y.2019-20)		2650000.00	
T.D.S./T.C.S.		125529.00	
Focus Licence Receivable		627654.00	
Advance Entry Tax		57910.00	
Duty Drawback Receivable		22078.00	
CST/VAT Receivable		10042.00	3526076.00
			12007226.28

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

for Auto International,

Partner

M/S. AUTO INTERNATIONAL, VILL. MANGARH, MACHHIWARA ROAD, KOHARA, LUDHIANA

NOTES ON ACCOUNTS TO FINANCIAL STATEMENTS **ANNEXURE "I"**

ANNEXURES FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDING 31ST MARCH 2019.

1. STATEMENT ON SIGNIFICANT ACCOUNTING POLICIES

a.The financial statements are prepared in accordance with the historical cost convention on accrual basis of accounting and fundamental accounting assumptions of Going concern, Consistency & accrual are followed. "Accrual" refers to the assumption that revenues & costs are accrued, i.e. recognized as earned or incurred (and not as money is received or paid) and recorded in the previous year to which they relate. However, no provision is made for gratuity, the same is accounted for on payment basis. As there is no approved gratuity fund as such no contribution is made towards gratuity. There is no change in the accounting policy.

b. All assets and liabilities have been classified as current or non-current as per the firm's normal operating cycle. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash or cash equivalents, the firm has ascertained its operating cycle as twelve months for the purpose of current – non current classification of assets and liabilities.

c. Use of Estimates:- The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent [illegible] Provisions, contingent liabilities and contingent assets are reviewed at each balance sheet date.

f. Tangible Fixed Assets, Intangible Asset and Capital Work In Progress:

a) Tangible Fixed Assets are stated at historical cost less accumulated depreciation;
b) Fixed assets are capitalized at cost, directly or indirectly attributable to bring the asset to its working condition. Grants relatable to depreciable assets, if any, has been reduced from the cost of fixed assets (In line with explanation 10 to Sec.43(1);
c) Depreciation is being provided on written down value basis at the rates and manner prescribed in the Income Tax Rules, 1962;
d) Standby/ servicing equipment are capitalized as and where applicable;
e) In financial statements, Machinery spares are charged to P&L Account.

g. Investments: Trade investments are the investments made to enhance the firm's business interests. Investments are either classified as current or long-term based on Management's intention at the time of purchase. Current investments are carried at the lower of cost and fair value of each investment individually. Long term investments are carried at cost less provisions recorded to recognize any decline, other than temporary, in the carrying value of each investment.

h. Foreign Currency Transactions:
(a) Exchange Rate Difference in respect of 'Foreign Currency Transactions' has been considrerd during the year under consideration.

i. Inventories:-
Inventories (other than saleable waste) have been valued at lower of cost and net realisable value. However, raw materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. The cost of inventories comprises all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition. The cost in respect of different classifications of inventories is computed as under:
i) in case of raw material, stores and spares, diesel and packing material at first-in-first-out (FIFO) cost method plus direct expenses incurred in bringing the inventories to their present location and condition.
ii) in case of work-in-progress at raw material cost (determined on FIFO cost method) plus appropriate portion of conversion cost and other overheads incurred depending upon the stage of completion.
iii) in case of finished goods at raw material cost (determined on FIFO cost method) plus conversion cost, packing cost and other

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

M/S. AUTO INTERNATIONAL, VILL. MANGARH, MACHHIWARA ROAD, KOHARA, LUDHIANA

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b. All assets and liabilities have been classified as current or non-current as per the firm's normal operating cycle. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash or cash equivalents, the firm has ascertained its operating cycle as twelve months for the purpose of current – non current classification of assets and liabilities.

c. Use of Estimates:- The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting year end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

d. Revenue recognistion:-Revenue has been recognized on mercantile system and based on reasonable certainty of its ultimate collection from sale of goods and rendering of services.Revenue from operations includes interest income. Interest has been accrued on time basis on the amount outstanding at applicable rates, except for interest on refund of any tax, duty or cess which has been taken on receipt basis. The insurance claims and gratuity are accounted for on Receipt/Payment basis.

e. Provisions, Contingent Liabilities and Contingent assets : -Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources and when the amount of the obligation can be reliably estimated. Contingent liabilities are not recognised but are disclosed in the notes. Contingent assets are neither recognised nor disclosed in the financial statements. Provisions, contingent liabilities and contingent assets are reviewed at each balance sheet date.

f. Tangible Fixed Assets, Intangible Asset and Capital Work In Progress:

a) Tangible Fixed Assets are stated at historical cost less accumulated depreciation;

b) Fixed assets are capitalized at cost, directly or indirectly attributable to bring the asset to its working condition. Grants relatable to depreciable assets, if any, has been reduced from the cost of fixed assets (In line with explanation 10 to Sec.43(1);

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e) In financial statements, Machinery spares are charged to P&L Account.

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iii) in case of finished goods at raw material cost (determined on FIFO cost method) plus conversion cost, packing cost and other

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

j. Retirement benefits

i) Short term benefits :-

Short-term employee benefits are recognised as an expense at the undiscounted amount in the statement of profit and loss of the year in whixh the related service is rendered.

(ii) Defined contribution plan - provident fund and pension fund

The contribution to provident fund and pension fund are considered as defined contribution plans and are charged to the statement of profit

(iii) Compensated absences

Based on the leave rules of the company, employees are not permitted to accumulate leave. Any unavailed privileged leave to the

(iv) Defined benefit plan - gratuity

No Provision is made for gratuity, the same is accounted for on payment basis. As there is no approved gratuity fund as such on

k. Borrowing Cost:

ii. There is no qualifying assets i.e. inventory that requires a period of twelve months or more to bring them to a saleable condition.

l. GST

i. The assets,liabilites & profit and loss is subject to verification of compliance of GST provisions, as the requisite information has not been made

2. Debit/Credit balances on whatever accounts are subject to confirmation from respective parties.

Place: Ludhiana
Dated:25.09.2019

for Auto International,

Partner

for Naresh Gupta & Co.
Chartered Accountants

NARESH GUPTA & CO.
LUDHIANA
CHARTERED ACCOUNTANTS

(Naresh K.Gupta)