NARESH GUPTA & CO.
CHARTERED ACCOUNTANTS
616- INDUSTRIAL AREA -B
LUDHIANA
Phone(s): 2540374 2534833
nareshguptaca1@gmail.com PAN: AARPG3851E

FORM NO. 3CB

[See rule 6G (1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case Of a person referred to in clause (b) of sub-rule (1) of the rule 6G

1. We have examined the Balance Sheet as on 31st March,2021 and the Profit and Loss Account for the period begining from 01/04/2020 to ending on 31/03/2021,attached herewith, of AUTO INTERNATIONAL VILLAGE MANGARH MACHHIWARA ROAD KOHARA LUDHIANA PUNJAB Permanent Account No. AAGFA2950D

2. We certify that the balance sheet and the Profit and Loss Account are in agreement with the books of account maintained at the head office at LUDHIANA and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any :
These financial statements are the responsibility of the management.
Our responsibility is to express an opinion on these financial statements based on our audit.
We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
An audit include examining on a test basis, evidence supporting the amounts and disclosure in the financial statement.
An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.
We believe that our audit provides a reasonable basis of our opinion.

(b) Subject to above -
(A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
(B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.
(C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-
(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March 2021 and
(ii) in the case of the Profit and Loss Account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD and annexure thereto are true and correct subject to following obervations/qualifications , if any

1. **(07) Records necessary to verify personal nature of expenses not maintained by the assessee.**
   Expenses of personal nature charged to Profit and Loss Account, if any, are not ascertainable, verifiable, as there is no such system.

2. **(09) Records produced for verification of payments through account payee cheque were not sufficient**
   Verification of payments covered under section 40A(3)/(3A), acceptances/repayments of Loans/Deposits, as required in Sec.269SS/269ST/269T, made through account payee cheques/bank drafts could not be made for want of relevant records.

3. **(11) Creditors under Micro Small and Medium Enterprises Development Act 2006 are not ascertainable**
   Creditors under Micro, Small and Medium Enterprises Development Act 2006 are not ascertainable.

4. **(17) Others**
   1.Yield/ Percentage of Wastage, is not ascertainable, as stated by the assessee.
   2.Parties accounts are subject to confirmation.
   3.Value of Closing Stock,as informed by the assessee, is being relied upon.

FOR AUTO INTERNATIONAL

PARTNER

Place: LUDHIANA
Date : 01/12/2021

As per our report of even date annexed
FOR NARESH GUPTA & CO.
(CHARTERED ACCOUNTANTS)
Firm Reg. No. 000792N,

NARESH K GUPTA
PROPRIETOR
Membership No. 080117
PAN AARPG3851E

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

UDINO 21080117AAAABO4502

NARESH GUPTA & CO.
CHARTERED ACCOUNTANTS
'an :AARPG3851E
Firm Registration No :000792N

616- INDUSTRIAL AREA -B
LUDHIANA
PUNJAB
Phone :2540374 2534833
email :nareshguptaca1@gmail.com

FORM NO.3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under Section 44AB of the Income – tax Act, 1961

PART – A

1	Name of the assessee	:	AUTO INTERNATIONAL
2	Address	:	VILLAGE MANGARH MACHHIWARA ROAD KOHARA LUDHIANA PUNJAB
3	Permanent Account Number	:	AAGFA2950D
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty,etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same	:	Sales TAX/VAT PUNJAB 03551006659 GST PUNJAB 03AAGFA2950D1Z3
5	Status	:	Firm
6	Previous Year	:	From 01/04/2020 to 31/03/2021
7	Assessment year	:	2021-2022
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	:	44 AB(a) : Total sales/turnover/gross receipts of business exceeding specified limits
8a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/ 115BAD	:	No

PART - B

9(a) If firm or Association of Persons, indicate names of partners / members and their profit sharing ratios.

Name	Profit Sharing Ratio
PARMOD GUPTA	50.00%
RAJAN MITTAL	50.00%

(b) If there is any change in the partners/members or their profit sharing ratio since the last date of preceding year, the particulars of such change. NO

Date of Change	Name of Partner/Member	Type of Change	Old Profit Ratio	New Profit Sharing Ratio	Remarks

10.(a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)

Sector	Sub Sector	Code
Manufacturing	Manufacture of parts and accessories of motor vehicles and engines	4086
Wholesale and Retail Trade	Sale of motor parts and accessories- wholesale and retail	9003

(b) If there is any change in the nature of Business or profession, the particulars of such change. NO

Business	Sector	Sub Sector	Code

11.(a) Whether books of account are prescribed under section 44AA. If yes, list of books so prescribed. NO

Books Perscribed
No Books of A/c are prescribed u/s.44AA(3) of the I.T Act,1961 for the assesses' line of business.

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(b) List of books of account maintained and the address at which books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books Maintained	Address Line1	Address Line2	City,Town or District	State	Pincode
Books are Computerised	Village Mangarh, Kohara Machhiwara Road	Kohara	Ludhiana	PUNJAB	141112
Cash Book-cum- Journal	Village Mangarh, Kohara Machhiwara Road	Kohara	Ludhiana	PUNJAB	141112
Ledger	Village Mangarh, Kohara Machhiwara Road	Kohara	Ludhiana	PUNJAB	141112
Sales Book	Village Mangarh, Kohara Machhiwara Road	Kohara	Ludhiana	PUNJAB	141112
Purchase Book	Village Mangarh, Kohara Machhiwara Road	Kohara	Ludhiana	PUNJAB	141112
Bank Book	Village Mangarh, Kohara Machhiwara Road	Kohara	Ludhiana	PUNJAB	141112

(c) List of books of account and nature of relevant documents examined.

Books Examined
Cash Book-cum-Journal,
Ledger
Sales Book
Purchase Book
Bank Book

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section). NO

Section	Amount

13(a) Method of accounting employed in the previous year. : Mercantile system

(b) Whether there had been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : NO

(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.

Particulars	Increase in Profit	Decrease in Profit
Not Applicable	0	0

(d) Whether any adjustment is required to be made to the profit or loss for complying with the provisions of income computation anddisclousre standards notified under section 145 (2) — Yes/No: NO

(e) If answer to (d) above is in the affirmative ,give details of such adjustments :

ICDS	Increase in Profit	Decrease in Profit	Net Effect
Not Applicable			

(f) Disclousre as per ICDS

ICDS	Disclousre
As per Annexure 1	

14.(a) Method of valuation of closing stock employed in the previous year. : Cost Price or Market Price whichever is less

(b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: : NO

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Particulars	Increase in Profit	Decrease in Profit
No Deviation.Purchases, Sales and Stocks are exclusive of GST, as before.	0	0

15 Give the following particulars of the capital asset converted into stock-in-trade:-

a) Description of capital asset,	b) Date of acquisition	c) Cost of acquisition	d) Amount at which the asset is converted into stock-in-trade.
Nil			

16 Amounts not credited to the profit and loss account, being -

(a) the items falling within the scope of section 28;

Description	Amount
Nil	0

(b) The Performa credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned.

Description	Amount
Nil	

(c) escalation claims accepted during the previous year;

Description	Amount
Nil	0

(d) any other item of income;

Description	Amount
Nil	0

(e) capital receipt, if any.

Description	Amount
Nil	0

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address of Property	Consideration received or accrued	Value adopted or assessed or assessabl	Whether provisions of second proviso to sub- section (1) of section 43CA or fourth proviso to clasue (x) of sub-section (2) of section 56 applicable?
Nil				

18 Particulars of depreciation allowable as per the Income-tax act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- : As per Annexure 2

19 Amount admissible under sections: 32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABA, 35ABB, 35AC, 35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
		Nil

20.(a) Any sum paid to an employee as bonus or commision for services rendered, where such sum was otherwise payable to him as profits or dividend.[Section 36(1)(ii)]

Description	Amount
Nil	0

(b) Details of contributions received from employees for various funds as referred to in section 36(1)(va): : As per Annexure 3 4 & 5

21(a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

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(I) expenditure of capital nature;

Description	Amount
Intt. on late deposit of TDS/TCS	10398

(II) expenditure of personal nature;

Description	Amount
Exp. of personal nature are not ascertainable/ verifiable, as there is no such system.	0

(III) expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;

Description	Amount
Nil	0

(IV)(i) expenditure incurred at clubs being entrance fees and subscriptions

Description	Amount
Nil	0

(ii) as cost for club services and facilities used;

Description	Amount
Nil	0

(V) (i) expenditure by way of penalty or fine for violation of any law for the time being in force;

Description	Amount
Nil	0

(ii) Expenditure by way of any other penalty or fine not covered above

Description	Amount
GST-Late Fee	7050
VAT/GST Expenses Rs.184824.18 include Penalty Rs.5000/-	5000

(iii) expenditure incurred for any purpose which is an offence or which is prohibited by law;

Description	Amount
Nil	0

21(b) amounts inadmissible under section 40(a);

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted: : Not Applicable

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) : Not Applicable

(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted: : Not Applicable

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139 : Nil

(iii) as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted: : Not Applicable

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139 : Not Applicable

(iv) Frinnge benefit tax under sub-clause (ic) [Wherever applicable] : Nil

(v) wealth tax under sub-clause (iia) : Nil

(vi) Royalty,Licence fee,Service fee etc.under sub-clause (iib) : Nil

Salary Payable outside Inida/to a non resident without TDS etc.under sub-clause (iii) : Nil

(viii) Payment to PF /Other fund etc. under sub-clause (iv) : Nil

(ix) Tax paid by employer for perquisites under sub-clause (v) : Nil

21(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

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Particulars	Section	Amount Debited to P/L A/c	Amount inadmissible	Remarks
Nil				

1(d) Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details: : YES

Date of Payment	Nature of Payment	Amount	Name of Payee	PAN of the Payee ,if available

(B) On the basis of the examination of books of account and other relevant documents/ evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A); : YES

Date of Payment	Nature of Payment	Amount	Name of Payee	PAN of the Payee ,if available

(e) provision for payment of gratuity not allowbale under section 40A(7); : Nil

(f) Any sum paid by the assessee as an employer not allowable under section 40A(9); : Nil

(g) particulars of any liability of a contingent nature.

Nature of Liability	Amount
Nil	

(h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income,

Particulars	Amount
Nil	

(i) amount inadmissible under the proviso to section 36(1)(iii).; : Nil

22 Amount of interest inadmissible under section 23 of the Micro,Small and Medium Enterprises Development Act,2006 : Nil

23 Particulars of payments made to persons specified under section 40A(2)(b). : As per Annexure 6

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.

Section	Description	Amount
	No	

25 Any Amount of profit chargeable to tax under section 41 and computation thereof.

Name of Person	Amount of Income	Section	Description of Transaction	Computation,if any
Not Applicable				

26 *i) In respect of any sum referred to in clause (a), (b),(c),(d), (e) (f) or (g) of section 43B, the liability for which;-

(A) Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was : Nil

(a) Paid during the previous year ;

(b) Not paid during the previous year

(B) Was incurred in the previous year and was : As per Annexure 7

(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

(b) Not paid on or before the aforesaid date.

* **(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)** : VAT/GST is not passed through the Trading & P&L A/c, except additional VAT/GST Expense, if any..

27(a) Amount of Central Value Added Tax credits / Input Tax Credit (ITC) availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits / Input Tax Credit (ITC) in the accounts.

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CENVAT/ITC	Amount	Treatment in Profit & Loss Account
OPENING BALANCE	0	
CENVAT AVAILED	0	
CENVAT UTILIZED	0	
CLOSING BALANCE	0	

(b) Particulars of income or expenditure of prior period credited or debited to the profit & loss account.

Type	Particulars	Amount	Prior Period to which it relates
Nil			

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : Not Applicable

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : Not Applicable

A(a) Whether any amount is to be included as income chargable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? : NO

(b) If yes, please furnish the following details :

Nature of Income	Amount

B(a) Whether any amount is to be included as income chargable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? : NO

(b) If yes, please furnish the following details :

Nature of Income	Amount

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, othewise than through an account payee cheque [Section 69 D]. : Nil

A(a) Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the year : Not Applicable

(b) If yes, please furnish the following details

B(a) Whether the assessee has incurred expenditure during the previous year by way of interest exceeding one crore rupees as referred to in sub-section (1) of section 94B : Not Applicable

(b) If yes, please furnish the following details

C(a) Whether the assessee has entered into an impermissble avoidance agreement, as referred to in section 96, during the previous year. **(This Clause is applicable from 1st April, 2022)** : NO

(b) If yes, please furnish the following details

Nature of the impermissible avoidance arrangement	Amount (in Rs.) of tax benefit in tbe previous year arising, in aggregate, to all the parties to the arrangement

31.(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the pervious year : As per Annexure 8

31(b) Particulars of each specific sum in an amount exceeding the limit specified in sction 269SS taken or accepted during the previous year : Nil

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b(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account. : Nil

b(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year : Nil

b(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions releting to on event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year : Nil

b(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year : Nil

"(Particulars at (ba), (bb), (bc) and (bd) need not to be given in the case of receipt by of payment to a Government company, a banking company or a post office saving bank, a cooperative bank in case of transactions referred to in section 269SS or in case of persons referred to in Notification No. S.O. 2065(E) dated 3red July, 2017)"

31(c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year : As per Annexure 9

31(d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year : Nil

31(e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year : Nil

(Particulars at (c.), (d) and (e) need not to given in the case of repayment of any loan or deposit or specified advance taken or accepted from the Government, Government company, banking company or a corporation established by a Central, Stata or Provincial Act)

32. a) Details of brought forward loss or depreciation allowance in the following manner, to the extent avaliable ;

Assessment Year	Nature of Loss/Allowance	Amount as returned (if the assessed depreciation is less and no appeal pending then take assessced)	All losses/ allowances/ depreciation not allowed u/s 115BAA / 115BAC / 115BAD	Amount as assessed		Remarks
				Amount	OrderU/S & date	
Nil						

(b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 : NA

(c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : NO

(d) whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same. : NO

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(e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year. : NA

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : Not Applicable

Section under which deduction is claimed	Amount admissible as per the provision of the Income-tax Act,1961 and fulfils the conditions ,if any,specified under the relevent provision of Income tax act 1961or income tax rules1962or any other guidelines ,circulars,etc,issued in this behalf.
Nil	

34.(a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : YES, As per Annexure 10

(b) whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details: : YES

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
JLDA00027G	24Q	31/03/2021	24/07/2020	Yes	
JLDA00027G	24Q	31/03/2021	27/03/2021	Yes	
JLDA00027G	24Q	31/01/2021	30/01/2021	Yes	
JLDA00027G	24Q	15/07/2021	12/07/2021	Yes	
JLDA00027G	26Q	31/03/2021	24/07/2020	Yes	
JLDA00027G	26Q	31/03/2021	27/03/2021	Yes	
JLDA00027G	26Q	31/01/2021	30/01/2021	Yes	
JLDA00027G	26Q	15/07/2021	12/07/2021	Yes	
JLDA00027G	27EQ	15/07/2020	13/07/2020	Yes	
JLDA00027G	27EQ	31/03/2021	27/03/2021	Yes	
JLDA00027G	27EQ	15/01/2021	15/01/2021	Yes	
JLDA00027G	27EQ	15/05/2021	14/05/2021	Yes	

(c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: : YES

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
JLDA00027G	11	11	31/08/2020
JLDA00027G	3638	3638	07/12/2020
JLDA00027G	52	52	07/03/2021
JLDA00027G	260	260	07/04/2021
JLDA00027G	69	69	29/05/2021
JLDA00027G	2860	2860	31/10/2021

35 (a) In the case of a trading concern, give quantitative details of principal items of goods traded : Not Applicable

(b) In the case of a manufactruing concern,give quantitative details of the principal items of raw materials, finished products and by - products.

(A) Raw Materials : As per Annexure 11

(B) Finished products / By-products : As per Annexure 12

36A (a) Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2 : NO

(b) if yes, please furnish the following details

Amount received (in Rs.)	Date of receipt

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37 Whether any cost audit was carried out, if yes, give the details, if any, of dis qualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor : NO

38 Whether any audit was conducted under the Central ExciseAct, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/ value/ quantity as may be reported/identified by the auditor. : NO

39 Whether any audit was conducted under section 72A of theFinance Act,1994 in relation to valuation of taxable services, Finance Act,1994 in relation to valuation of taxable services,if yes, give the details, if any, of disqual ification or disagreement on any matter/item/ value/quantity as may be reported/ identified by the auditor. : NO

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

S.No.	Particulars	Previous Year			Preceding Previous Year		
a	Total turnover of the assessee	1095198736			697370645		
b	Gross profit / Turnover	124974347	1095198736	11.41	91425284	697370645	13.11
c	Net profit / Turnover	17656059	1095198736	1.61	6180293	697370645	0.89
d	Stock - in - trade / Turnover	136141500	1095198736	12.43	107905600	697370645	15.47
e	Material consumed / Finished goods produced						

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. : Nil

42 (a) Whether the assessee is required to furnish statement in Form No. 61 or Form No. 61A or Form 61B : Not Applicable

(b) If yes, please furnish

43 (a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 : NO

(b) If yes, please furnish the following details

Whether report has been furnished by the assessee of its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity(if applicable)	Date of furnishing of report

(c) If Not due, please enter expected date of furnishing the report : Not Applicable

44 Break-up of total expenditure of entities registered or not registered under GST : Not Applicable

This Clause is applicable from 1st April, 2022)

As per our report of even date annexed

FOR AUTO INTERNATIONAL

PARTNER

Date:01/12/2021
Place:LUDHIANA

For NARESH GUPTA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 000792N

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

NARESH K.GUPTA
PROPRIETOR
Membership No. 080117
Pan AARPG3851E
UDINO 21080117AAAABO4502

Annexure - 1

Please furnish the Disclousre as per ICDS:
Forming Part of Form No.. 3CD-CLAUSE 13(f)

ICDS	DISCLOSURE
ICDSI - Accounting Policies	The accounts are prepared on mercantile system of accountancy under historical cost convention in accordance with the accounting standards issued by the Institute of Chartered Accountants of India.
ICDSII - Valuation of Inventories	Inventories are valued at cost or net realizable value (NRV) whichever is lower.
ICDSV -Tengible Fiixed Assets	i) Fixed Assets are stated at historical cost less accumulated depreciationii) Cost of fixed assets comprises its purchase price and any attributable expenditure (both direct and indirect) for bringing an asset to its working condition for its intended use
ICDSX - Provisions, Contingent Liabilites and Contingent Assets	i) Provision are recognized (for liabilities that can be measured by using a substantial degree of estimation) when : a) the company has a present obligation as a result of a past event; b) a probable outflow of resources embodying economic benefits is expected to settle the obligation ; and c) the amount of the obligation can be reliably estimated.
ICDSIV - Revenue Recognistion	i) Revenue form Sale of Goods is reconized when all the significant risk and rewards of ownership are transferred to the buyer and seller retains no effective control of the goods transferred to degree usually associated with ownership.ii) No significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods.

FOR AUTO INTERNATIONAL

PARTNER

Date:01/12/2021
Place:LUDHIANA

For NARESH GUPTA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 000792N

NARESH GUPTA & CO.
LUDHIANA
CHARTERED ACCOUNTANTS

NARESH K.GUPTA
PROPRIETOR
Membership No. 080117
Pan AARPG3851E
UDINO 21080117AAAABO4502

ANNEXURE - 2

ANNEXURE OF DEPRECIATION AS PER INCOME TAX ACT 1961 FORMING PART OF FORM NO. 3CD-CLAUSE 18

Description/Block of asset	Rate	WDV	Adjustment made to the written down value u/s 115BAC / 115BAD	Adjustment made to wdv of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value	ADDITIONS Date of Purchase	ADDITIONS Date of Put to Use	ADDITIONS Amount	DEDUCTIONS Date of Sale	DEDUCTIONS Amount	Depreciation	WDV c/f
Block of 10%	10	23003402	0	0	23003402	21/03/2021	21/03/2021	5704655		0	2585573	26122484
Block of 10%	10	4891970	0	0	4891970	30/09/2020	30/09/2020	120000		0	605106	6269583
						28/02/2021	28/02/2021	1435329.96				
						08/05/2020	08/05/2020	33200				
						27/06/2020	27/06/2020	56250				
						28/07/2020	28/07/2020	45750				
						25/08/2020	25/08/2020	3000				
						29/09/2020	29/09/2020	17100				
						07/10/2020	07/10/2020	2400				
						24/02/2021	24/02/2021	15000				
						20/03/2021	20/03/2021	69800				
						18/07/2020	18/07/2020	60164				
						06/11/2020	06/11/2020	5500				
						18/02/2021	18/02/2021	119225				
Block of 15%	15	80839562	0	0	80839562	18/03/2021	18/03/2021	60156.24	31/10/2020	240000	15617049	89938799
						20/11/2020	20/11/2020	13800				
						01/02/2021	01/02/2021	3550				
						24/03/2021	24/03/2021	5850				
						15/01/2021	15/01/2021	236436.33				
						10/10/2020	10/10/2020	752000				
						20/11/2020	20/11/2020	752000				
						04/09/2020	04/09/2020	17500				
						10/02/2021	10/02/2021	11500				
						21/07/2020	21/07/2020	13559.32				
						30/07/2020	30/07/2020	42500				
						09/09/2020	09/09/2020	11930				
						10/09/2020	10/09/2020	1500735				
						03/10/2020	03/10/2020	105800				

LUDHIANA

						31/10/2020	31/10/2020	1413500			
						27/11/2020	27/11/2020	4786151			
						24/12/2020	24/12/2020	2814291.4			
						31/01/2021	31/01/2021	5813300			
						25/02/2021	25/02/2021	418900			
						26/03/2021	26/03/2021	4562798			
						27/11/2020	27/11/2020	30450			
						24/08/2020	24/08/2020	40486			
						23/09/2020	23/09/2020	149686			
						08/10/2020	08/10/2020	639781.25			
						11/11/2020	11/11/2020	31700			
						23/12/2020	23/12/2020	9600			
						25/02/2021	25/02/2021	574743.25			
						04/03/2021	04/03/2021	111898.8			
						25/07/2020	25/07/2020	13983.05			
						30/06/2020	30/06/2020	3200			
						10/12/2020	10/12/2020	4500			
						20/08/2020	20/08/2020	10000			
Block of 40%	40	805178	0	0	805178	18/07/2020	18/07/2020	45000	0	626538	1195557
						29/07/2020	29/07/2020	34947			
						31/08/2020	31/08/2020	36475			
						17/09/2020	17/09/2020	50700			
						26/09/2020	26/09/2020	38295			
						31/12/2020	31/12/2020	27600			
						15/01/2021	15/01/2021	44000			
						05/03/2021	05/03/2021	9900			
						04/08/2020	04/08/2020	300000			
						02/02/2021	02/02/2021	255000			
						02/03/2021	02/03/2021	175000			
Block of 40%	40	2051741	0	0	2051741				0	820696	1231045
Block of 15%-Car	15	12377248	0	0	12377248	04/11/2020	04/11/2020	5850000	0	1836270	16390978
Block of 40%	40	1	0	0	1				0	1	0
TOTAL		123969102						39510576.6	240000	22091233	141148446

FOR AUTO INTERNATIONAL

PARTNER

For NARESH GUPTA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 000792N

NARESH K.GUPTA

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

Annexure - 3

ANNEXURE FOR EPF FORMING PART OF FORM NO. 3CD-CLAUSE 20(b)

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
For the month of April'2020	19305	15/05/2020	19305	01/06/2020
For the month of May'2020	194006	15/06/2020	194006	15/06/2020
For the month of June'2020	242224	15/07/2020	242224	15/07/2020
For the month of July'2020	287933	17/08/2020	287933	15/08/2020
For the month of August'2020	376476	15/09/2020	376476	15/09/2020
For the month of September'2020	361230	15/10/2020	361230	14/10/2020
For the month of October'2020	404273	16/11/2020	404273	13/11/2020
For the month of November'2020	382815	15/12/2020	382815	15/12/2020
For the month of December'2020	401582	15/01/2021	401582	15/01/2021
For the month of January'2021	405895	15/02/2021	405895	15/02/2021
For the month of February'2021	411709	15/03/2021	411709	15/03/2021
For the month of March'2021	399569	15/04/2021	399569	15/04/2021

LIST OF DELAYED / NON PAYMENTS FOR EPF FORMING PART OF FORM NO. 3CD-Q.NO.20(b)

For the month of April'2020	19305	15/05/2020	19305	01/06/2020

FOR AUTO INTERNATIONAL

PARTNER

Date:01/12/2021
Place:LUDHIANA

For NARESH GUPTA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 000792N

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

NARESH K.GUPTA
PROPRIETOR
Membership No. 080117
Pan AARPG3851E
UDINO 21080117AAAABO4502

Annexure - 4

ANNEXURE FOR ESI FORMING PART OF FORM NO. 3CD-CLAUSE 20(b)

Particulars	Sum received from employees	Due Date of Payment	The actual amount paid	Actual date of payment
For the month of April'2020	841	15/05/2020	841	01/06/2020
For the month of May'2020	55196	15/06/2020	55196	15/06/2020
For the month of June'2020	91208	15/07/2020	91208	15/07/2020
For the month of July'2020	126765	17/08/2020	126765	15/08/2020
For the month of August'2020	140628	15/09/2020	140628	15/09/2020
For the month of September'2020	163206	15/10/2020	163206	14/10/2020
For the month of October'2020	172533	16/11/2020	172533	16/11/2020
For the month of November'2020	168485	15/12/2020	168485	15/12/2020
For the month of December'2020	176351	15/01/2021	176351	15/01/2021
For the month of January'2021	178030	15/02/2021	178030	15/02/2021
For the month of February'2021	173349	15/03/2021	173349	15/03/2021
For the month of March'2021	154721	15/04/2021	154721	15/04/2021

LIST OF DELAYED / NON PAYMENTS FOR ESI FORMING PART OF FORM NO. 3CD-Q.NO.20(b)

For the month of April'2020	841	15/05/2020	841	01/06/2020

FOR AUTO INTERNATIONAL

PARTNER

Date:01/12/2021
Place:LUDHIANA

For NARESH GUPTA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 000792N

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

NARESH K.GUPTA
PROPRIETOR
Membership No. 080117
Pan AARPG3851E
UDINO 21080117AAAABO4502

Annexure - 5

ANNEXURE FOR LABOUR WELFARE FUND FORMING PART OF FORM NO. 3CD-CLAUSE 20(b)

Particulars	Sum received from employees	Due Date of Payment	The actual amount paid	Actual date of payment
April to September - 2020	26455	15/10/2020	26455	25/02/2021
October to March - 2021	33820	15/04/2021	33820	29/05/2021

LIST OF DELAYED / NON PAYMENTS FOR LABOUR WELFARE FUND FORMING PART OF FORM NO. 3CD-Q.NO.20(b)

April to September - 2020	26455	15/10/2020	26455	25/02/2021
October to March - 2021	33820	15/04/2021	33820	29/05/2021

FOR AUTO INTERNATIONAL

PARTNER

Date:01/12/2021
Place:LUDHIANA

For NARESH GUPTA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 000792N

NARESH K.GUPTA
PROPRIETOR
Membership No. 080117
Pan AARPG3851E
UDINO 21080117AAAABO4502

NARESH GUPTA & CO.
LUDHIANA
CHARTERED ACCOUNTANTS

Annexure - 6

PARTICULARS OF PAYMENT MADE TO PERSONS SPECIFIED IN SECTION 40A(2)b FORMING PART OF FORM NO. 3CD-CLAUSE 23

Name	Relation	Nature of Payment	Amount	Pan
RAJAN MITTAL (HUF)	HUF of Partner	Interest	2240042	AAHHR0181G
PARMOD KUMAR GUPTA & SONS (HUF)	HUF of Partner	Interest	382354	AAAHP9117R
SIDDHARTH MITTAL	Son of Partner	Interest	280367	CCVPM1290F
MASTER HARSHAL MITTAL	Son of Partner	Interest	60986	ABIPM4702C
SUNIL KUMAR MITTAL	Father of Partner	Interest	540000	AHXPM2880Q
SIDDHARTH MITTAL	Son of Partner	Salaries	550000	CCVPM1290F
SIDDHARTH MITTAL	Son of Partner	Commission	644140	CCVPM1290F

FOR AUTO INTERNATIONAL

PARTNER

Date:01/12/2021
Place:LUDHIANA

For NARESH GUPTA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 000792N

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

NARESH K.GUPTA
PROPRIETOR
Membership No. 080117
Pan AARPG3851E
UDINO 21080117AAAABO4502

Annexure - 7

ANNEXURE FOR LIABILITY INCURRED DURING PREVIOUS YEAR TO AND FORMING PART OF FORM NO. 3CD-CLAUSE 26(B)

Nature of Liability	Amount Incurred during the prev. yr. But remaining O/S as on the last day of prev. yr.	Amount paid/set off before the due date of filing return/date upto which reported in the tax audit report		Amount Unpaid on the due date of filing return/date upto which ta audit rep.	Whether Passed through P&L A/C	Section
		Date	Amount			
LABOUR WELFARE FU	47900	29/05/2021	47900	0	YES	43Bb
E.S.I.	220773	15/04/2021	220773	0	YES	43Bb
PROVIDENT FUND	582043	15/04/2021	582043	0	YES	43Bb
T.D.S.- COMMISSION	49561	07/04/2021	49561	0	NO	43Ba
T.D.S.- CONTRACT	134104	07/04/2021	134104	0	NO	43Ba
T.D.S.- CONTRACT	2798	29/04/2021	2798	0	NO	43Ba
T.D.S.- CONTRACT	1539	29/05/2021	1539	0	NO	43Ba
T.D.S.-INTEREST	232506	07/04/2021	232506	0	NO	43Ba
T.D.S.-PROFESSIONAL	46125	07/04/2021	46125	0	NO	43Ba
T.D.S.-PROFESSIONAL	3750	29/04/2021	3750	0	NO	43Ba
T.C.S.	88233	07/04/2021	88233	0	NO	43Ba
T.D.S.-Salary	11500	07/04/2021	11500	0	NO	43Ba
BONUS	226962	12/08/2021	226962	0	YES	43Bc
BONUS	274340	13/08/2021	274340	0	YES	43Bc
BONUS	220122	14/08/2021	220122	0	YES	43Bc
BONUS	441360	13/09/2021	441360	0	YES	43Bc
BONUS	441898	20/09/2021	441898	0	YES	43Bc
SGST CGST-RCM	72410	20/04/2021	72410	0	NO	43Ba
SGST CGST-RCM	5240	20/05/2021	5240	0	NO	43Ba
IGST-RCM	7940	20/04/2021	7940	0	NO	43Ba
SGST CGST-RCM	3216	19/06/2021	3216	0	NO	43Ba
IGST	960292	20/04/2021	960292	0	NO	43Ba
PUNJAB DEVELOPMEN	63600	/ /	0	63600	NO	43Ba
T.C.S.	23830	31/10/2021	23830	0	NO	43Ba

FOR AUTO INTERNATIONAL

PARTNER

Date:01/12/2021
Place:LUDHIANA

For NARESH GUPTA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 000592N

NARESH K.GUPTA
PROPRIETOR
Membership No. 080117
Pan AARPG3851E
UDINO 21080117AAAABO4502

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

Annexure - 8

PARTICULARS OF EACH LOAN & DEPOSIT EXCEEDING THE LIMIT SPECIFIED U/S 269SS FORMING PART OF FORM NO. 3CD-CLAUSE 31(a)

Name of the lender or depositor	Address of the lender or depositor	Pan	Amount of Loan/deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximun amount outstanding in the account at any time during the Previous Year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of elecronic clearing through a bank account	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or account
SIDDHARTH MITTAL	461 VILLAGE THREEKE JAGJIT NAGAR LUDHIANA	CCVPM1290F	618110	NO	2589541	NET BANKING	
RAJAN MITTAL AND SONS HUF	461, GATE NO.4 V.P.O. THREEKE JAGJIT NAGAR LUDH	AAHHR0181G	1400000	NO	20051933	CHEQUE	
RAJAN MITTAL AND SONS HUF	461, GATE NO.4 V.P.O. THREEKE JAGJIT NAGAR LUDH	AAHHR0181G	170000	NO	20051933	NET BANKING	YES - Chq

FOR AUTO INTERNATIONAL

PARTNER

Date:01/12/2021
Place:LUDHIANA

For NARESH GUPTA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 000792N

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

NARESH K.GUPTA
PROPRIETOR
Membership No. 080117
Pan AARPG3851E
UDINO 21080117AAAABO4502

Annexure - 9

PARTICULARS OF EACH REPAYMENT OF LOAN / DEPOSIT / ANY SPECIFIED ADVANCE IN AN AMOUNT EXCEEDING THE LIMIT SPECIFIED U/S 269T FORMING PART OF FORM NO. 3CD-CLAUSE 31(c)

Name of the payee	Address of the payee	PAN(If available)	Amount of Repayment	Maximun amount Outstanding during year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through bank account	In case the repayement was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
SUNIL KUMAR MITTAL	H.NO.461, GATE NO.4 JAGJIT NAGAR	AHXPM2880Q	108000	6111000	NET BANKING	
SUNIL KUMAR MITTAL	H.NO.461, GATE NO.4 JAGJIT NAGAR NEAR RAJGURU N	AHXPM2880Q	388500	6111000	CHEQUE	YES - Chq
PARMOD KUMAR GUPTA AND SONS	AUTO INTERNATIONAL KOHARA MACHHIWARA ROAD KOHAR	AAAHP9117R	327000	3384544	NET BANKING	
RAJAN MITTAL AND SONS HUF	461, GATE NO.4 V.P.O. THREEKE JAGJIT NAGAR LUDH	AAHHR0181G	1500000	20051933	NET BANKING	
RAJAN MITTAL AND SONS HUF	461, GATE NO.4 V.P.O. THREEKE JAGJIT NAGAR LUDH	AAHHR0181G	1400000	20051933	CHEQUE	
SIDDHARTH MITTAL	461 VILLAGE THREEKE JAGJIT NAGAR LUDHIANA	CCVPM1290F	383500	2589541	NET BANKING	YES - Chq

FOR AUTO INTERNATIONAL

PARTNER

Date:01/12/2021
Place:LUDHIANA

For NARESH GUPTA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 000792N

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

NARESH K.GUPTA
PROPRIETOR
Membership No. 080117
Pan AARPG3851E
UDINO 21080117AAAABO4502

Annexure -10

ANNEXURE FOR TDS FORMING PART OF FORM NO. 3CD-CLAUSE 34(a)

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

Tax deduction and collection Account Number (TAN	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
JLDA00027G	194H	Commission or brokerage	1498265	1498265	1498265	56186	0	0	0
JLDA00027G	194A	Interest other than Interest on securities	7038217	7038217	7038217	535561	0	0	0
JLDA00027G	194C	Payments to contractors	139957863	139957863	139957863	1384726	0	0	0
JLDA00027G	194J	Fees for professional or technical services	1900711	1900711	1900711	142561	0	0	0
JLDA00027G	206C	TCS	1066909558	1066909558	1066909558	861990	0	0	0
JLDA00027G	192	Salary	4287052	4287052	4287052	74500	0	0	0

FOR AUTO INTERNATIONAL

PARTNER

Date:01/12/2021
Place:LUDHIANA

For NARESH GUPTA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 000792N

NARESH K.GUPTA
PROPRIETOR
Membership No. 080117
Pan AARPG3851E
UDINO 21080117AAAABO4502

Annexure -11

RAW MATERIAL CONSUMPTION FORMING PART OF FORM NO. 3CD-CLAUSE 35(b)(A)

Raw Material	Unit	Opening Stock	Purchase	Consumption	Sales	Shortage/Excess	Closing Stock	Yield of Finished	% of Yield
Record not provided	Residual	0	0	0	0	0	0	0	0

FOR AUTO INTERNATIONAL

PARTNER

Date:01/12/2021
Place:LUDHIANA

For NARESH GUPTA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 0007928N

NARESH K.GUPTA
PROPRIETOR
Membership No. 080117
Pan AARPG3851E
UDINO 21080117AAAABO4502

Annexure -12

QUANTITATIVE DETAILS FOR GOODS MANUFACTURED FORMING PART OF FORM NO. 3CD-CLAUSE 35(b)(B)

Item Name	Unit	Opening Stock	Form Process Quantity Mfg.	Purchases`	Total	Sales	To Process	Shortage/Excess	Closing Stock
Record not provided	Residual	0	0	0	0	0	0	0	0

FOR AUTO INTERNATIONAL

PARTNER

Date:01/12/2021
Place:LUDHIANA

For NARESH GUPTA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 000792N

NARESH K.GUPTA
PROPRIETOR
Membership No. 080117
Pan AARPG3851E
UDINO 21080117AAAABO4502

M/S. AUTO INTERNATIONAL, VILL. MANGARH, MACHHIWARA ROAD, KOHARA, LUDHIANA

BALANCE SHEET AS ON 31st MARCH,2021

LIABILITIES	Ann.			AMOUNT	ASSETS	Ann.			AMOUNT
PARTNERS' CAPITAL	"A"				**FIXED ASSETS**				
Sh.Parmod Gupta			45488002.49		Fixed Assets	"F"		149253688.97	
Sh.Rajan Mittal			41824621.55	87312624.04	Capital Work in Progress			6254323.83	155508012.80
SECURED LOANS					**CURRENT ASSETS**				
HDFC Bank-Term Loan -A/C.No-7312			20208200.00		Cash in Hand			271238.00	
HDFC Bank-Term Loan -A/C.No-5542			22539851.00		H.D.F.C.Bank Ltd.-Current Account		2253.00		
HDFC Bank-Term Loan -A/C.No-0519			32168809.00		S.B.I.-Current Account		10621.94	12874.94	
HDFC Bank-C.C.A/c No.001474			110514116.60		Stock (taken & valued by Partners)			136141500.00	
Tata Capital Financial Serv.Ltd.			7170154.00		Sundry Debtors	"G"		164964414.57	301390027.51
HDFC Bank Ltd.-Car Loan			3929760.00	196530890.60					
UNSECURED LOANS	"B"			32568094.00	**LOANS, ADVANCES & SECURITIES**	"H"			
CURRENT LIABILITIES					**a) Advances**			22522654.72	
Sundry Creditors	"C"		132683392.56		**b) Deposits**			5355747.62	
Advance from Customers	"D"		32116627.69		**c) Balance with Revenue Authorities**			5558941.49	33437343.83
Sundry Payables	"E"		9123755.25	173923775.50	**Notes on Accounts**	"I"			
			Total (Rs)	490335384.14				Total (Rs)	490335384.14

Partners' Signature 1. ________ **2.** ________

Place: Ludhiana
Dated: 01-12-2021

Subject to our Audit Report of even date.
for Naresh Gupta & Co.
Chartered Accountants,

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

(Naresh K.Gupta)
M.No.080117
UDIN:21080117AAAABO4502

M/S. AUTO INTERNATIONAL, VILL. MANGARH, MACHHIWARA ROAD, KOHARA, LUDHIANA

MANUFACTURING & TRADING ACCOUNT FOR THE YEAR ENDING 31st MARCH,2021

Particulars		Amount
To Opening Stock		107905600.00
To Purchases		
Goods Purchases-Forging	14633090.93	
Goods Purchases-Trading	722143.32	
Goods Purchases-Raw Materials	648072076.60	
Goods Purchases-Others	16624344.89	680051655.74
To Labour Outside		
Labour Outside		53465412.12
To Freight & Cartage		
Freight & Cartage 5%	3869363.00	
Freight & Cartage-Others	16265.00	
Loading & Unloading Exp.	955359.75	4840987.75
To Shipping Expenses		1281200.06
To Consuambles		
Consuambale Stores	62805148.43	
Packing Expenses	9648781.07	
Oil & Lubricants	9250902.95	81704832.45
To Wages		
Wages	19275108.00	
Wages-H.R.A.	111198.00	
Wages-Transport Allowance	54034.00	
Wages-Contractual	63543425.45	82983765.45
To Fuel & Power Exp.		
Fuell	48397456.11	
Power & Generator Exp.	45734979.00	94132435.11
To Gross Profit		124974347.06
Total Rs.		1231340235.74

Particulars			Amount
By Sales			
Sales-GST	979551361.36		
Sales-GST-Trading	883016.23		
Sales-GST-Job Work	2588690.00		
Export Sales-Direct	28829616.15	1011852683.74	
Sales-Scrap		83346052.00	1095198735.74
By Closing Stock			136141500.00
Total Rs.			1231340235.74

Partners' Signature 1.________ 2.________

Place: Ludhiana
Dated: 01-12-2021

Subject to our Audit Report of even date.
for Naresh Gupta & Co.
Chartered Accountants,

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

(Naresh K.Gupta)
M.No.080117
UDIN:21080117AAAABO4502

M/S. AUTO INTERNATIONAL, VILL. MANGARH, MACHHIWARA ROAD, KOHARA, LUDHIANA

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31st MARCH,2021

Particulars			Amount
To Building Repairs			910903.81
To Machinery Repairs			
Annual Maint.Charges		1156830.00	
Machinery Repairs		18584592.02	19741422.02
To Salaries			
Salaries		11285281.00	
H.R.A.		2184917.00	
Tpt.Allowance		1132516.00	14602714.00
To E.S.I.			631994.00
To Emp.Provident Fund			1716416.00
To Pb.Labour Welfare Fund			28100.00
To Gratuity Paid			135576.00
To Bonus			1594682.00
To Insurance			
Insurance-M.Cycle		1136.00	
Insurance-Car		357497.29	
Insurance-Tempo		24605.72	
Insurance-Machinery,Stocks & Bldg.		991354.00	1374593.01
To Entertainment Expenses			15562.00
To Brokerage & Commission			1498265.00
To Advertisement Expenses			117133.00
To Diwali Expenses			198150.92
To Travelling Expenses			11455.00
To Telephone Expenses			
Mobile Phone Exp.		141443.00	
Telephone Expenses		125783.16	267226.16
To Audit Fees			50000.00
To Fees & Taxes			
GST/VAT Expenses			184824.18
To Other Expenses			
Car Repairs	350965.20		
(-)1/5th Exp.debited to Partners	70193.00	280772.20	
Fuel Expenses-Car	404389.91		
(-)1/5th Exp.debited to Partners	80878.00	323511.91	
Bank Charges		434654.39	
Computer Repair & Maint.		277001.00	
Late Fee-GST		7050.00	
Loss on Sale of MEIS		56924.66	
Diesel Expenses-Tempo		1360115.07	

Particulars			Amount
By Gross Profit			124974347.06
By Other Incomes			
Duty Draw Back Recd.		502260.00	
Export Incentives-MIES		564931.00	
Commission Received		259472.00	
Unclaimed Amounts		227178.00	
Exchange Rate Diff.		546463.89	
Interest Received		225157.00	2325461.89

NARESH GUPTA & CO. ★ LUDHIANA ★ CHARTERED ACCOUNTANTS

Contd...........2

Electric Repairs		685419.90					
Fees & Subscriptions		859210.27					
General Repairs & Maint.		246169.50					
Laboratory Expenses		390829.00					
Professional Expenses		1558915.32					
Medical Aid Expenses		144967.00					
Misc.Expenses		248750.00					
Legal Expenses		44000.00					
Postage & Courier Expenses		73954.52					
House Keeping Charges		155027.00					
Printing & Stationery		293482.59					
Rags & Soap		91816.00					
Rebate & Discount		2112890.97					
Labour & Staff Welfare-Refreshment		365018.18					
Scooter Repairs & Maint.		37659.12					
Ex Gratia Expenses		40250.00					
Petrol-Scooter		167037.00					
Tempo Repair & Maint.		124865.16					
Tempo Toll Tax		40402.65	10420693.41				
To Interest							
Bank Interest		8568455.00					
Bank Interest-Car Loan		274522.95					
Interest-MTL		4125295.00					
Interest-GST		77256.00					
Interest-TDS/TCS		10398.00					
Interest-Others		3503749.00	16559675.95				
To Freight Outward							
Freight & Cartage 5%		1156979.88					
Freight-RCM		5881487.50					
Freight-Others		50.00	7038517.38				
To Depreciation			22091233.00				
To Interest on Capital							
Sh.Parmod Gupta		4116278.00					
Sh.Rajan Mittal		3938335.00	8054613.00				
To Working Remuneration							
Sh.Parmod Gupta		1200000.00					
Sh.Rajan Mittal		1200000.00	2400000.00				
To Net Profit			17656059.11				
			127299808.95			-	127299808.95

Partners' Signature 1.________ **2.**________

Place: Ludhiana
Dated: 01-12-2021

Subject to our Audit Report of even date.
for Naresh Gupta & Co.
Chartered Accountants,

(Naresh K.Gupta)
M.No.080117
UDIN: 21080117AAAABO4502

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

AUTO INTERNATIONAL
VILL. MANGARH, MACHHIWARA ROAD,
KOHARA, LUDHIANA

ANNEXURE "A"

SCHEDULE OF PARTNER'S CAPITAL FORMING A PART OF BALANCE SHEET AS ON 31st MARCH,2021

NAME	BALANCE AS AS ON 01.04.2020	ADDITIONS DURING YEAR	INTEREST ON CAPITAL	WORKING REMUNERATION	WITHDRAWALS DURING YEAR	TOTAL	SHARE OF PROFIT	BALANCE AS ON 31.03.2021
Sh.Parmod Gupta (ABFPG0400J)	36257954.23	65035.00	4116278.00	1200000.00	4979294.30	36659972.93	8828029.56	45488002.49
Sh.Rajan Mittal (ABIPM4702C)	37358719.46	1317935.24	3938335.00	1200000.00	10818397.70	32996592.00	8828029.55	41824621.55
	73616673.69	1382970.24	8054613	2400000	15797692	69656564.93	17656059.11	87312624.04

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

For Auto International,

Partner.

AUTO INTERNATIONAL
VILL. MANGARH, MACHHIWARA ROAD,
KOHARA, LUDHIANA

Annexure "B"

Schedule of "UNSECURED LOANS", forming a part of Balance Sheet as on 31st MARCH, 2021

Master Harshal Mittal	564627.00
M/s.Parmod Kumar Gupta & Sons (HUF)	3384544.00
M/s.Rajan Mittal (HUF)	20051933.00
Sh.Siddharth Mittal	2566990.00
Sh.Sunil Kumar Mittal	6000000.00
	32568094.00

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

for Auto International,

Partner

AUTO INTERNATIONAL
VILL. MANGARH, MACHHIWARA ROAD,
KOHARA, LUDHIANA

Annexure "C"

Schedule of "SUNDRY CREDITORS", forming a part of Balance Sheet
as on 31st MARCH, 2021

M/s. 3Dworks Design Solutions	206500.00
M/s. A.K.Machine Tools	952000.00
M/s. Aakaar Enterprises	183000.00
M/s. Aarti Steels Ltd.	27158.00
M/s. AD Tools	29500.00
M/s. Advance Tool Technologies	39554.00
M/s. Ajay Hydro Controls	31802.00
M/s. Amar Preet Industries	898730.00
M/s. Amber Anthony Industries	1062600.00
M/s. Anil Kumar Pathak-Contractor	193869.00
M/s. Ankit Pathak	9354.00
M/s. Arcon Engineers	219126.50
M/s. Arihant Gases	161075.00
M/s. Arjun Engineers (India)	434743.16
M/s. Arora Belting Store	44489.12
M/s. Arora Iron & Steel Rolling Mills (P) Ltd.	20985609.20
M/s. ARPI Industries	526942.32
M/s. Arun Steels Industries	89276.00
M/s. Ashwani Homoeo Pharmacy	5941.00
M/s. Asian Transport & Logistics	190637.00
M/s. Asphire System Opc Pvt.Ltd.	8850.00
M/s. Avtar Singh-Contractor	51028.00
M/s. Avtar Trading Corporation	43277.00
M/s. Awagman Road Carries Ltd.	112881.00
M/s. B.B.N Enterprises	198949.24
M/s. B.R.Tools	55224.00
M/s. Bara Cutting Tools	92483.00
M/s. Basotra Engineers	60322.63
M/s. Bedi Auto Indutries	74052.00
M/s. Behari Lal Ispat Pvt.Ltd.	9157708.00
M/s. Bhai Pumpcrete Pvt.Ltd.	164041.00
M/s. Bharti Engineers	138960.00
M/s. Bhat Metal Treat	32408.00
M/s. Brij Lal Pawan Kumar	474570.94
M/s. Chandermukhi Printers	428366.00
M/s. Charanjit-Contractor	284507.00
M/s. Chinmastika Enterprises	40828.00
M/s. Chowdhry Trading Company	2271456.00
M/s. Commercial Traders	14726.40
M/s. Compac Technologies India Ltd.	8732.00
M/s. COS Heatreats	4822611.00
M/s. COS Impex	29821.81
M/s. Cosmo Analytical Lab	8155.00
M/s. CRSR Enterprises	52185.00
M/s. D.S Mechanical Works	17355.00
M/s. Dashmesh Enterprises	5246.00
M/s. Davinder Singh-Contractor	71839.00
M/s. Dhari Chemi Corporation	89926.80
M/s. DPR Cargo Pvt.Ltd.	5075.00
M/s. Eagle Engineering	75843.47
M/s. Electrotherm (India) Ltd.	170093.20
M/s. EMM AAR Traders	1228.00
M/s. EMU Lines Pvt.Ltd.	315236.00
M/s. EN EFF Thermal Engineers	38316.10
M/s. ESS KAY Machine Tools	228224.00
M/s. Excellent Tooling	68530.00

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

M/s. Fairdeal Agencies	527568.00
M/s. Fauji Hammers (India)	28309.00
M/s. Fuel Savers India	129800.00
M/s. G.L.Khanna & Sons	2517309.86
M/s. G.R.International	83184.00
M/s. GDI Engineers India (Regd.)	366400.00
M/s. Gemini Auto Parts	110350.00
M/s. Genius Computer System	80810.40
M/s. Gian Chand Sat Pal	189739.00
M/s. G.K.Tools	7692.00
M/s. Gobind Mill Store	34670.00
M/s. Goodwill Elektro Controls	44887.00
M/s. Gupta Mill Store	130834.00
M/s. Gurdeep Singh-Contractor	372879.00
M/s. Gurpreet Singh-Contractor	87620.00
M/s. Hara Industries	1260827.30
M/s. Hawco Petrofer LLP	117459.00
M/s. Hindustan Motor Transport Co.of India	376092.88
M/s. Hindustan Pipe & Sanitary Store	85823.00
M/s. HI-Tech Engineering Co.	25618.00
M/s. HI-Tech Enterprises	251050.00
M/s. HI-Tech Marketing & Services	48852.00
M/s. HI-Tech Tools & Gauges	1128513.00
M/s. Highway Industries Ltd.	4238694.84
M/s. HS Tools India	11564.00
M/s. Inderjit Singh-Contractor	193582.00
M/s. Industrial Tools & Gauges	30804.00
M/s. Invo-Tech Engineers & Consultants	10207.00
M/s. Ishmeet Forgings Pvt.Ltd.	801834.00
M/s. Jai Gurudev Traders	93102.00
M/s. Jai Maa Durga Industries	42480.00
M/s. Jasbir Oil Co.	809197.00
M/s. Jasdeep Singh Grewal	14800.00
M/s. Jasmine International Pvt.Ltd.	372924.00
M/s. Jasvir Industries	38435.00
M/s. Jaswant Singh	8700.00
M/s. Jatindra Udyog	32298.00
M/s. Jiwan Metafins Limited	146392.00
M/s. Jyoti CNC Automation Ltd.	112878.00
M/s. K.L.Industries	456209.60
M/s. K.P.Tools & Components	23162.84
M/s. Kadkraft Systems (P) Ltd.	5400.00
M/s. Kamika International	39842.20
M/s. Kamika International,Unit-2	314619.42
M/s. Kapoor Sales Corporation	58351.78
M/s. Karam Chucks (Regd.)	16980.00
M/s. KAY ESS Industries	37299.00
M/s. Khurana Poly Products	577937.00
M/s. Khurl Sheet Components	645804.00
M/s. Krishna-Contractor	26466.00
M/s. Kuber Concast	8850831.92
M/s. Kuldeep Singh-Contractor	546396.00
M/s. Kusum Tradex Pvt.Ltd.	85491.00
M/s. Lachi Devi-Contractor	190377.00
M/s. Laxmi Associates	83614.00
M/s. LCA Industrial Solutions	50000.00
M/s. Long Life Refractories	164361.00
M/s. Ludhiana Metals	11530.00
M/s. M J Punches	164315.00
M/s. M Sachdeva & Co.	735634.00
M/s. M.S.Machine Tools	7280.00

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

M/s. Maciej Material Handling	51922.00
M/s. Madhuban Multimetals	15283587.00
M/s. Mangla Sales	268685.00
M/s. Manish Trading Co.	24677.00
M/s. Manu Enterprises	391033.00
M/s. Marotia Tools & Alloys (P) Ltd.	31291.00
M/s. Matharu Engg.Works	173519.00
M/s. MBA Tool Centre	17700.50
M/s. Merlion Tools Pvt.Ltd.	31860.80
M/s. Metal Weld India	10030.00
M/s. Microtech Spline Gauges (P) Ltd.	4912.00
M/s. Milhard Sales Private Ltd.	74014.00
M/s. Modern Electro Systems	12744.00
M/s. Mohan Jethara-Contractor	14818.00
M/s. Mohan Nishad-Contractor	145296.00
M/s. Mohandas Virupakshayya Hiremath	8672.00
M/s. Mohindra Engg.Works	60544.47
M/s. MTA Technologies	15882.00
M/s. Murti Forge	21240.00
M/s. N.K.Forging & Rolling Industries	829385.00
M/s. N.P.Crane	91411.00
M/s. Namoh Toolings	2827787.50
M/s. Narindra Industrial Corporation	749189.00
M/s. Newtex Mechanical Industries	201793.00
M/s. Nexo International	174697.72
M/s. Nexus Enterprises	21830.00
M/s. Nikhil Enterprises	309772.00
M/s. Nothern Hydraulics	41447.00
M/s. Om Logistics Ltd.	77711.23
M/s. Onk's Marketing & Services Co.	17867.00
M/s. P.S. & Sons	62714.00
M/s. Param Enterprises	32837.00
M/s. Partap Industries	45146.00
M/s. PCK Buderus (India) Special Steel Pvt.Ltd.	2941420.35
M/s. Premium Tooling Solutions	355514.00
M/s. Punjab Bijlee Centre	56701.00
M/s. Punjab Hardware & Mill Store	24237.00
M/s. Punjab Oil & Machinery Store	2693270.04
M/s. Punjab Pipe Store	8954.00
M/s. Qualitech Systems	72346.00
M/s. R.G.Tools	32264.00
M/s. R.G.Sales Mill Store	132651.00
M/s. R.J.Engineering Works	308974.00
M/s. R.N.Forge	176808.00
M/s. R.P.Sharma Stamp Maker	7508.00
M/s. R.P.Alloys & Forgings	5624229.96
M/s. Radix Enterprises	198853.00
M/s. Rai Enterprises	19930.84
M/s. Rajendra-Contractor	43665.00
M/s. Rakesh Kumar-Contractor	368846.00
M/s. Ram Lal Sham Sunder	370710.00
M/s. Ram Murat-Contractor	254592.00
M/s. Repairing Zone	25794.00
M/s. Rich Look Plastics Industries	13717.00
M/s. Rinku Auto Industries	26586.00
M/s. Rockwell Vacuum & Allied Technologies	7080.00
M/s. Rudra Engineers India	40227.00
M/s. S.M.Engg.Works	4130.00
M/s. S.N.Electrical Engineers	6490.00
M/s. Sandeep Enterprises	377209.00
M/s. Sandeep Kumar	13895.00
M/s. Sathya Industries	320080.16
M/s. Seema Industries	70200.00

NARESH GUPTA & CO
LUDHIANA
CHARTERED ACCOUNTANTS

M/s. Seth Mill Stores	136464.00
M/s. Sharda Tools Co.Pvt.Ltd.	59219.70
M/s. Sharu Industries Pvt.Ltd.	11931004.00
M/s. Shiv Electric Store	470856.00
M/s. Shiv Shakti Auto Parts	776257.00
M/s. Shivai Industries	14582.00
M/s. Shivam Oil Carrier	18899.00
M/s. Shivkripa Auto Industries	2026452.00
M/s. Shree Balaji Express Goods Carriers	61684.00
M/s. Shree Krishana Steel Traders	12862.06
M/s. Shree Krishna Logistics Co.	255234.50
M/s. Shree Sai Petrochemicals	7966.00
M/s. Shreepal Clutch Pvt.Ltd.	40993.20
M/s. Shri Prakash Yadav	114628.00
M/s. Shyam Roadlines	547533.01
M/s. Sigma Instrumentations & Calibrations	20650.00
M/s. Silver Star Machinery Works	11800.00
M/s. Snobrite Magnetic Tools Mfg.Co.	8726.00
M/s. Soni Electrical & Electronics	39654.00
M/s. Soni Gupta	12401.00
M/s. Sri Balaji Components	29344.00
M/s. Sri Gobinda Technologies Pvt.Ltd.	103545.00
M/s. Sri Peshal Tech Private Limited	34269.18
M/s. Sri Sri Impex	14247.00
M/s. SS Tools	14455.00
M/s. Standard Clothing	6825.00
M/s. Star Engineering Tools	23139.00
M/s. Suman Devi-Contractor	127040.00
M/s. Sunil Kumar-Contractor	282658.00
M/s. Super Tractor Industries Pvt.Ltd.	629678.00
M/s. Synergy Tooling Solutions	224797.00
M/s. Technergy Engineering (India) Private Limited	127204.00
M/s. Tirupati Enterprises	35477.50
M/s. Tiwari Mechnical Works	56935.00
M/s. Tool Tech India	24957.00
M/s. Trueform Exports Pvt.Ltd.	60461.00
M/s. TSI Power Pvt.Ltd.	94400.00
M/s. Unimax Tools	245499.00
M/s. Unique Engineers & Services	7670.00
M/s. Unique Trading Co.	33453.00
M/s. United Broach Company	358366.00
M/s. Universal Steel & Tools Co.	59130.00
M/s. Varun Bahri	13875.00
M/s. Vee Kay Engineering Works	421799.00
M/s. Veena Sales Corporation	117807.00
M/s. Veeru Metals	13225.00
M/s. Venkatesh Tecnokrafts Pvt.Ltd.	156705.00
M/s. Vijay Shanker Chandak & Co.	76995.00
M/s. Virat Special Steels Pvt.Ltd.	1307587.00
M/s. Virdi Constructions	129600.00
M/s. Viren Engineers	14794.07
M/s. Virinder Yadav-Contractor	189012.00
M/s. Vishal Kumar- Contractor	187523.00
M/s. Vishal Paints (India)	44811.00
M/s. Visnupal-Contractor	8209.00
M/s. Wadhawan Mill Store	5979.00
M/s. Western Commercial Carriers	4470.00
M/s. Yashika Automation	45645.84
	132683392.56

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

for Auto International,

Partner

AUTO INTERNATIONAL
VILL. MANGARH, MACHHIWARA ROAD,
KOHARA, LUDHIANA

Annexure "D"

Schedule of "ADVANCES FROM CUSTOMERS", forming a part of Balance Sheet as on 31st MARCH, 2021

M/s. Care Tech	48287.08
M/s. International Tractors Limited	31732469.19
M/s. Vannucci Importacao ECA LTDA	335871.42
	32116627.69

Annexure "E"

Schedule of "SUNDRY PAYABLES", forming a part of Balance Sheet as on 31st MARCH, 2021

Salary/Wages Payable	2361497.00
Siddharth Mittal-Commission	619985.00
E.S.I.-Contractors	139411.00
E.S.I.	81362.00
Provident Fund-Contractors	195386.00
Provident Fund-Employees	386657.00
Labour Welfare Fund	17600.00
Labour Welfare Fund-Contractors	30300.00
Punjab Development Fund	63600.00
CGST-RCM	40433.00
SGST-RCM	40433.00
IGST- RCM	7940.00
IGST	960292.00
TCS-Sale	112063.00
T.D.S.-Salary	11500.00
T.D.S.-Commission	49561.00
T.D.S.-Contract	138441.00
T.D.S.-Interest	232506.00
T.D.S.-Professional	49875.00
Bonus	1594682.00
Mobile Phone Exp.	14232.00
Telephone Exp.	3378.00
Electricity Exp.	1728933.00
Expenses Payable	172438.25
Professional Charges	25000.00
Audit Fee	46250.00
	9123755.25

NARESH GUPTA & CO
LUDHIANA
CHARTERED ACCOUNTANTS

for Auto International

Partner

AUTO INTERNATIONAL
VILL. MANGARH, MACHHIWARA ROAD,
KOHARA, LUDHIANA

Annexure "F"

SCHEDULE OF "FIXED ASSETS-CUM-DEPRECIATION" FORMING A PART OF BALANCE SHEET FOR THE YEAR ENDING 31st March,2021

Block of Assets	Rate	W.D.V. as on 01.04.2020	Additions upto 03.10.2020	Sales Out of 3 & 4	Subsidy Recd	Amt.on which dep. at full rate	Additions After 03.10.2020	Sales Out of 7	Amt. on which dep. at half rate to be all.	Dep. on 6 at full rate	Dep. on 9 at half rate	Additional Dep. on 4, if any	Additional Dep. on 7 if any	Total as on 31.03.2021	Total Dep.	W.D.V. as on 31.03.2021
(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		(14)	(15)
Land		8105245.00				8105245.00			-	-	-			8105245.00	0.00	8105245.00
BLOCK OF ASSETS (10%)																
Building	10%	23003402.12				23003402.12	5704655.36		5704655.36	2300340.00	285233.00			28708057.48	2585573.00	26122484.48
BLOCK OF ASSETS (10%)																
Furniture	10%	452812.60	60164.00			512976.60	124725.00		124725.00	51298.00	6236.00			637701.60	57534.00	580167.60
Fans	10%	662821.00	155300.00			818121.00	87200.00		87200.00	81812.00	4360.00			905321.00	86172.00	819149.00
Electric Fittings	10%	3776336.51	120000.00			3896336.51	1435329.96		1435329.96	389634.00	71766.00			5331666.47	461400.00	4870266.47
		4891970.11	335464.00	0.00		5227434.11	1647254.96	0.00	1647254.96	522744.00	82362.00	0.00	0.00	6874689.07	605106.00	6269583.07
BLOCK OF ASSETS (15%)																
Car	15%	12377247.00				12377247.00	5850000.00		5850000.00	1856587.00	438750.00			18227247.00	1836270.00	16390977.00
BLOCK OF ASSETS (15%)																
Air Conditioner	15%	287741.20				287741.20	60156.24		60156.24	43161.00	4512.00			347897.44	47673.00	300224.44
Attendance Machine	15%	39798.00				39798.00			-	5970.00	-			39798.00	5970.00	33828.00
CCTV	15%	245659.00				245659.00	23200.00		23200.00	36849.00	1740.00			268859.00	38589.00	230270.00
Coffee Machine	15%	13808.00				13808.00			-	2071.00	-			13808.00	2071.00	11737.00
Cooling Tower	15%	95569.00				95569.00	236436.33		236436.33	14335.00	17733.00			332005.33	32068.00	299937.33
E.P.A.B.X.Exchange	15%	2630.00				2630.00			-	394.00	-			2630.00	394.00	2236.00
Fax Machine	15%	373.00				373.00			-	56.00	-			373.00	56.00	317.00
GPS System	15%	4938.00				4938.00			-	741.00	-			4938.00	741.00	4197.00
Hydraulic Pilot Truck	15%	52285.00	17500.00			69785.00			-	10468.00	-			69785.00	10468.00	59317.00
Industrial Sairon	15%	2235.00				2235.00			-	335.00	-			2235.00	335.00	1900.00
Racks & Bins	15%	2441123.00	190172.00			2631295.00	1367723.30		1367723.30	394694.00	102579.00			3999018.30	497273.00	3501745.30
Precision Tools	15%	42583.00				42583.00	30450.00		30450.00	6387.00	2284.00			73033.00	8671.00	64362.00
Office Equipments	15%	55910.75				55910.75			-	8387.00	-			55910.75	8387.00	47523.75
New Plant & Machinery	15%	73335157.11	1660965.00			74996122.11	19808940.40		19808940.40	11249418.00	1485671.00	21160.00	1491030.00	94805062.51	14247279.00	80557783.51
Plant & Machinery	15%	500404.68				500404.68			-	75061.00	-			500404.68	75061.00	425343.68
Hammer Foundation	15%	1150846.65				1150846.65			-	172627.00	-			1150846.65	172627.00	978219.65
Mobile Set	15%	31687.57	13559.32			45246.89			-	6787.00	-			45246.89	6787.00	38459.89
Telephone Set	15%	14376.04				14376.04			-	2156.00	-			14376.04	2156.00	12220.04
Rain Harvesting	15%	279119.00				279119.00			-	41868.00	-			279119.00	41868.00	237251.00
Rehri	15%	1040.00				1040.00			-	156.00	-			1040.00	156.00	884.00
Scooter/Motocycle	15%	42560.00				42560.00			-	6384.00	-			42560.00	6384.00	36176.00
Weighing Scale	15%	541876.00	3200.00			545076.00	4500.00		4,500.00	81761.00	338.00			549576.00	82099.00	467477.00
Tempo-Tata	15%	72054.50				72054.50			-	10808.00	-			72054.50	10808.00	61246.50
Fork Lifters	15%	1190404.00	-	240000.00		950404.00	1504000.00		1504000.00	142561.00	112800.00			2454404.00	255361.00	2199043.00
Lab Equipments	15%	10752.00				10752.00	11500.00		11500.00	1613.00	863.00			22252.00	2476.00	19776.00
Fire Extinguishers	15%	138181.50	10000.00			148181.50			-	22227.00	-			148181.50	22227.00	125954.50
Camera	15%	1122.00				1122.00			-	168.00	-			1122.00	168.00	954.00
Water Cooler	15%	120234.00				120234.00			-	18035.00	-			120234.00	18035.00	102199.00
Refrigerator	15%	18401.00				18401.00			-	2760.00	-			18401.00	2760.00	15641.00
R.O.-Water Purifier	15%	15895.00				15895.00			-	2384.00	-			15895.00	2384.00	13511.00
Trolly	15%	7543.00				7543.00			-	1131.00	-			7543.00	1131.00	6412.00
Water Tanki	15%	83254.00	13983.05			97237.05			-	14586.00	-			97237.05	14586.00	82651.05
		80839561.00	1909379.37	240000.00	0.00	82508940.37	23046906.27	0.00	23046906.27	12376339.00	1728520.00	21160.00	1491030.00	105555846.64	15617049.00	89938797.64
BLOCK OF ASSETS (40%)																
UPS	40%	475200.00				475200.00			-	190080.00	-			475200.00	190080.00	285120.00
Computer Software	40%		300000.00			300000.00	430000.00		430000.00	120000.00	86000.00			730000.00	206000.00	524000.00
Computer	40%	329979.19	205417.00			535396.19	81500.00		81500.00	214158.00	16300.00			616896.19	230458.00	386438.19
		805179.19	505417.00	0.00	0.00	1310596.19	511500.00	0.00	511500.00	524238.00	102300.00	0.00	0.00	1822096.19	626538.00	1195558.19
BLOCK OF ASSETS (40%)																
Shunt Capacitors	40%	4087.70				4087.70			0.00	1635.00	0.00			4087.70	1635.00	2452.70
Transformer/Penals	40%	2047651.89				2047651.89			0.00	819061.00	0.00			2047651.89	819061.00	1228590.89
Pollution Control Equipment	40%	1.00				1.00			0.00	0.00	0.00			1.00	1.00	0.00
	Total:	132074345.01	2750260.37	240000.00	0.00	134584605.38	36760316.59	0.00	36760316.59	18400944.00	2637165.00	21160.00	1491030.00	171344921.97	22091233.00	149253688.97

Sales: Fork Lifter 31.10.2020 240000.00

Depreciation on Car	2295337.00
(-)1/5th for P.Use	459067.00
	1836270.00

NARESH GUPTA & CO.
LUDHIANA
CHARTERED ACCOUNTANTS

Air Conditioner		-	18.03.2021	60156.24
Building		-	21.03.2021	5704655.36
Car		-	04.11.2020	5850000.00
CC TV Camera		-	20.11.2020	13800.00
		-	01.02.2021	3550.00
		-	24.03.2021	5850.00
				23200.00
Computer	18.07.2020	45000.00	31.12.2020	27600.00
	29.07.2020	34947.00	15.01.2021	44000.00
	31.08.2020	36475.00	05.03.2021	9900.00
	17.09.2020	50700.00		
	26.09.2020	38295.00		
		205417.00		81500.00
Computer Software	04.08.2020	300000.00	02.02.2021	255000.00
			02.03.2021	175000.00
		300000.00		430000.00
Cooling Tower			15.01.2021	236436.33
Electric Fittings				
	30.09.2020	120000.00	28.02.2021	1435329.96
Fans				
	08.05.2020	33200.00	07.10.2020	2400.00
	27.06.2020	56250.00	24.02.2021	15000.00
	28.07.2020	45750.00	20.03.2021	69800.00
	25.08.2020	3000.00		
	29.09.2020	17100.00		
		155300.00		87200.00
Fire Extinguishers	20.08.2020	10000.00		
Fork Lifter			10.10.2020	752000.00
			20.11.2020	752000.00
				1504000.00
Furniture & Fixture				
	18.07.2020	60164.00	06.11.2020	5500.00
			18.02.2021	119225.00
		60164.00		124725.00
Hydraulic Pilot Truck				
	04.09.2020	17500.00		
Lab Equipment			10.02.2021	11500.00
Mobile Phone	21.07.2020	13559.32		

New Plant & Machinery	30.07.2020	42500.00	31.10.2020	1413500.00
	09.09.2020	11930.00	27.11.2020	4786151.00
	10.09.2020	1500735.00	24.12.2020	2814291.40
	03.10.2020	105800.00	31.01.2021	5813300.00
			25.02.2021	418900.00
			26.03.2021	4562798.00
		1660965.00		19808940.40
Precision Tools			27.11.2020	30450.00
Racks & Bins	24.08.2020	40486.00	08.10.2020	639781.25
	23.09.2020	149686.00	11.11.2020	31700.00
			23.12.2020	9600.00
			25.02.2021	574743.25
			04.03.2021	111898.80
		190172.00		1367723.30
Water Tanki	25.07.2020	13983.05		
Weighing Scale	30.06.2020	3200.00	10.12.2020	4500.00

Additional Depreciation		upto 03.10.2020	after 03.10.2020
Plant & Machiner	105800.00	21160.00	
Plant & Machiner	14910300.00		1491030.00
		21160.00	1491030.00

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

for Auto International

Partner

AUTO INTERNATIONAL
VILL. MANGARH, MACHHIWARA ROAD,
KOHARA, LUDHIANA

Annexure "G"

Schedule of "SUNDRY DEBTORS", forming a part of Balance Sheet as on 31st MARCH, 2021

M/s. Action Construction Equipment Ltd., Unit-2	279.10
M/s. C.J.M.Sari	5549755.94
M/s. Eastman Exports Pvt.Ltd.	1420906.88
M/s. Gardex India Pvt.Ltd. Unit-IV	10654704.00
M/s. Highway Industries Limited	227497.00
M/s. Indo Farm Equipment Limited	95009.75
M/s. Jost India Auto Component (P) Ltd.	4668501.78
M/s. Jyoti Industries Unit-2	315124.26
M/s. Kew Precision Parts (P) Ltd.-Delhi	31320263.66
M/s. Kew Precision Parts (P) Ltd.-UK	3494838.00
M/s. Mahabal Auto Ancill. Pvt.Ltd.	13279151.78
M/s. Mamta Enterprises	232286.80
M/s. Micron Instruments Pvt.Ltd.	124481.74
M/s. Mita India Pvt.Limited	34158983.58
M/s. Mohit International	93992.60
M/s. New Holland Fiat (India) Pvt.Ltd.	161883.00
M/s. Om Sai Auto Precision (I) Pvt.Ltd.	240456.08
M/s. Preet Tractors Pvt.Ltd.	5988.50
M/s. Rivolta Auto Industries Pvt.Ltd.	1162647.03
M/s. RSB Transmission (I) Ltd.-UK	5467863.95
M/s. RSB Transmission (I) Ltd.-JH	22268681.64
M/s. Rudra Auto Tech Engg.(P) Ltd.	1833253.00
M/s. Sadhu Overseas	278765.11
M/s. Sarang Auto Parts Private Ltd.	4569329.85
M/s. Sietz Technologies India Pvt.Ltd.	2054999.62
M/s. S.S.Con-Cast Pvt.Ltd.	1035900.64
M/s. Sunshine Components Pvt.Ltd.	780174.25
M/s. Tafe Motors & Tractors Ltd.	182468.56
M/s. Takshi Auto Components Pvt.Ltd.-III	17314420.39
M/s. Tech Auto Private Limited	393001.24
M/s. Venus Industrial Corporation,Unit-II	1578804.84
	164964414.57

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

for Auto International,

Partner.

AUTO INTERNATIONAL
VILL. MANGARH, MACHHIWARA ROAD,
KOHARA, LUDHIANA

Annexure "H"

Schedule of "LOAN, ADVANCE & SECURITIES", forming a part of Balance Sheet as on 31st MARCH, 2021

a) Advances			
Advances to Suppliers			
M/s. PPG Asian Paint Pvt.Ltd	8378.00		
M/s. Container Corporation of India Ltd.	6796.00		
M/s. Garryson Envirotech	50000.00		
M/s. Hind Terminals Pvt.Ltd.	649.00		
M/s. Indian Oil Corporation Limited	1013.00		
M/s. Infinite Forgetech	15138445.00		
M/s. Keshav Enterprises	700000.00		
M/s. Mankoo (India) Pvt.Ltd.	2400000.00		
M/s. Rashtriya Ispat Nigam Ltd.	10308.28	18315589.28	
Pre-paid Advertisement Exp.	10413.00		
Pre-paid Insurance	882452.00		
Pre-paid Fee & Taxes	159375.00		
Pre-paid Car Insurance	297933.44		
Pre-paid Expenses	508395.00		
Pre-paid AMC	870997.00	2729565.44	
Advance to Employees		1477500.00	22522654.72
b) Deposits			
Security-PSPCL		5335493.00	
Security-Jio (ISD)		8244.62	
Security-RCF		10510.00	
Security-LPG		1500.00	5355747.62
c) Balance with Revenue Authorities			
Advance I.Tax (A.Y.2021-22)		4050000.00	
Advance Entry Tax paid		57910.00	
T.C.S - Recoverable		572506.39	
C.G.S.T		12579.05	
S.G.S.T		12579.05	
G.S.T.		150.00	
TDS		148624.00	
CST/VAT Receivable		10042.00	
MIES Licence Receivable		564931.00	
Duty Drawback Receivable		129620.00	5558941.49
			33437343.83

for Auto International,

Partner

AUTO INTERNATIONAL

NOTES ON ACCOUNTS TO FINANCIAL STATEMENTS

ANNEXURE "I"

ANNEXURES FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDING 31ST MARCH

A) SIGNIFICANT ACCOUNTING POLICIES

(i) Accounting Convention

The financial statements are prepared under historical cost convention on accrual system of accounting in accordance with mandatory accounting Standards issued by the Institute Chartered Accountants of India except otherwise stated.

(ii) Revenue Recognition

a) Revenue from the sale of goods is recognized when the goods are billed/ dispatched from stock points.
b) Sales are exclusive of GST. GST is recovered form the customers and shown as current liabilities.

(iii) Fixed Assets

Fixed assets have been shown at cost less depreciation.

(iv) Depreciation

Depreciation is provided in the Books of Accounts as per rates prescribed in Income-tax Act, 1961.

(v) Valuation of Inventories

Inventories have been taken & valued by the Partners and reported to be at Cost or Market Price, whichever is less.

(vi) Expenses Accounting

Expenses are recognized on accrual basis unless stated otherwise hereinafter.

(vii) Additional Demand of VAT/Sales-tax/GST is accounted for in the year, in which the assessment is made/ paid.

(viii) **Nature of Business** :Manufacturing of Auto Parts & Its Allied Items.

B) CHANGES IN ACCOUNTING POLICIES

There is no change in Accounting Policies adopted by the concern. Further there is no change in the method of accounting as compared to the method of accounting employed in the immediately preceding financial year.

C) NOTES ON ACCOUNTS

a) Balances due to and from the parties and bank balances are subject to confirmation.

b) Expenses of Personal nature charged to Profit & Loss account, if any, are not ascertainable/ verifiable, as there is no such system.

c) Contingent Liabilities not provided for in the Books of Account : NIL
(As certified by the Partners)

d) Extraordinary Items Debited or credited to the Profit and Loss Account : NIL

e) We have verified the compliance with the provisions of Chapter XVII-B regarding the deduction of tax at source and regarding the payment thereof the credit of the Central Govt. in accordance with the Auditing Standards generally accepted in India which include test checks and the concept of materiality. Such audit procedures did not reveal any significant non-compliance with the provisions of Chapter XVII-B.

f) Total Re-payments of Loans & Deposits represent 'Principal' as well as "Interest' Payments, as mentioned in Q.No.16(b) of Form No.3CD.

g) The assets,liabilites & profit and loss is subject to verification of compliance of GST provisions, as the requisite information has not been made available to us.

for Naresh Gupta & Co.
Chartered Accountants,

NARESH GUPTA & CO. LUDHIANA CHARTERED ACCOUNTANTS

(Naresh K.Gupta)
Proprietor
UDIN:21080117AAAABO4502

for Auto International,

Partner